

VAIBHAV EDUCATIONAL SOCIETY				
H.No. 87/1140-B,Nagireddy Revenue Colony, Kurnool, Andhra Pradesh-518002				
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH,2024				
	Particulars	Sch No	Figures as at end of the 31-Mar-2024	Figures as at end of the 31-Mar-2023
I	<b>INCOME</b>			
	By Fee Collections	10	212799400	146886100
	By Academic Fee Collections	11	10756404	28501000
	By Interest on SB	12	331930	257749
	By Interest on FD	13	135337	149193
	By Ancillary Services Income	14	16761295	20933046
	<b>Total</b>		<b>240784366</b>	<b>196727088</b>
II	<b>EXPENDITURE</b>			
	To Administrative Expenses	15	15424308	9931902
	To Affiliation Fee Expenses	16	17576374	12981652
	To Ancillary Services Expenses	17	10739946	11036799
	To Educational Expenses	18	37456662	20411466
	To Infrastructure Expenses	19	10590311	6930612
	To Salary and Honorarium Expenses	20	124284320	106778857
	To Student Activites Expenses	21	3032426	2864400
	To Depreciation	22	12560045	11254768
	<b>To Excess of Income Over Expenditure transferred to Balance Sheet</b>		<b>9119974</b>	<b>14536630</b>
	<b>Total</b>		<b>240784366</b>	<b>196727088</b>
As per our report of even date For Manasa Devi & Co., Chartered Accountants P. Manasa Devi MRN: 242558 Manasa Devi Palem (Proprietor) MRN:242558 FRN:017829S Date: 30-Sep-2024 Place: KURNOOL			For Vaibhav Educational Society For VAIBHAV EDUCATIONAL SOCIETY Kulakoti Chairman/Secretary Authorised Signatory UDIN: 24242558BKBFHL1669	

**VAIBHAV EDUCATIONAL SOCIETY**

H.No. 87/1140-B, Nagireddy Revenue Colony, Kurnool, Andhra Pradesh-518002

**SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024**

Sch No	Particulars	Figures as at end of the 31-Mar-2024	Figures as at end of the 31-Mar-2023
I	<b>INCOME</b>		
10	<b>By Fee Collections</b>		
	<b>Engineering College -</b>		
	<b>Dr.K.V.Subba Reddy Institute of Technology (KVSR)</b>		
	B-Tech Fee Receipts	104804000	69238000
	M-Tech Fee Receipts	3257100	2225000
	Diploma Fee Receipts	21850000	20050000
	MBA Fee Receipts	17442000	7848000
	MCA Fee Receipts	7035000	0
	<b>Pharmacy College-</b>		
	<b>Dr.K.V.Subba Reddy Institute of Pharmacy (KVSP)</b>		
	Pharma (PB)-Fee Receipts	548000	0
	Pharm D Fee Receipts	15792100	14481600
	M Pharmacy Fee Receipts	3495600	3779400
	B Pharmacy Fee Receipts	29562000	24472000
	D.Pharmacy Fee Receipts	1800000	0
	<b>Dr.K.V.Subba Reddy D.Ed &amp; B.Ed College</b>		
	B.Ed Fee Receipts	2404000	1617000
	<b>Sri Lakshmi B.P.Ed. &amp; M.P.Ed. College</b>		
	Sri Lakshmi B.P.Ed Fee Receipts	1437000	1107000
	Sri Lakshmi M.P.Ed Fee Receipts	3372600	2068100
	<b>Total</b>	<b>212799400</b>	<b>146886100</b>

P. Manasa Devi  
MRN: 242558



For Vaibhav Educational Society  
FOR VAIBHAV EDUCATIONAL SOCIETY

*Manasa Devi*  
Authorised Signatory

UDIN: 24242558BKBFHL1669

VAIBHAV EDUCATIONAL SOCIETY			
Sch No	Particulars	Figures as at end of the 31-Mar-2024	Figures as at end of the 31-Mar-2023
11	<b>By Academic Fee Collections</b>		
	Admission Fees	3960000	4745000
	Bus Fees	3766100	2776500
	Laboratory Fee Receipts	0	11987500
	Library Fee	0	2847000
	Project Research Activites Income	0	1200000
	Registration Fee Receipts	3030304	4745000
	Training & Placements	0	0
	Principal SGPR Govt. Polytechnic College	0	200000
	<b>Total</b>	<b>10756404</b>	<b>28501000</b>
12	<b>By Interest on SB</b>		
	SB Bank Interest	331930	257749
	<b>Total</b>	<b>331930</b>	<b>257749</b>
13	<b>By Interest on FD</b>		
	F.D.Interest	68837	98093
	APCPDCL Interest	66500	51100
	<b>Total</b>	<b>135337</b>	<b>149193</b>
14	<b>By Ancillary Services Income</b>		
	Mess Fee Receipts	9706000	8806000
	Tata Consultancy Services - Conducting Exams	7055295	6309244
	Interest on Income Tax Refund (TDS)	0	56802
	Gain on Sale of Building (without Indexation)	0	5761000
	<b>Total</b>	<b>16761295</b>	<b>20933046</b>

P. Manohar Desai  
M.R.N: 242558



For Vaibhav Educational Society

For VAIBHAV EDUCATIONAL SOCIETY

*Signature*

Authorised Signatory

Chairman/Secretary

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**VAIBHAV EDUCATIONAL SOCIETY**

H.No. 87/1140-B, Nagireddy Revenue Colony, Kurnool, Andhra Pradesh-518002

**SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024**

Sch No	Particulars	Figures as at end of the 31-Mar-2024	Figures as at end of the 31-Mar-2023
<b>II</b>	<b>EXPENDITURE</b>		
<b>15</b>	<b>To Administrative Expenses</b>		
	Administrative Expenses	1480660	644600
	Advertisement Expenses	2039544	757458
	Auditor Fee	160000	252650
	Bank Charges	53521	10913
	Bank Interest	60558	35678
	Courier Charges	202250	51750
	Electricity Charges	5745525	4851431
	Generator Expenses	1408955	575950
	Hospitality & Entertainment	1312460	701400
	House Keeping & Sanitation	1535650	1010500
	Internet Charges(Broadband Service Charges)	362930	341656
	News Paper	242450	123730
	Rates and Taxes	450	8186
	Water Charges	550630	355350
	Telephone Charges	268725	210650
	<b>Total</b>	<b>15424308</b>	<b>9931902</b>
<b>16</b>	<b>To Affiliation Fee Expenses</b>		
	A I C T E Fees	3124000	1390937
	Affiliation Fee	60012	755874
	APHERMC Fee	25000	267980
	APPECMA Membership Fee	105000	0
	ISO Certificate Expenses	90000	0
	J.N.T.U. Fees	10991695	9128397
	State Board of Technical Education (SBTET)	1056646	548440
	NAAC Accreditation Fee	0	354024
	National Board of Accreditation Fee	236021	236000
	PCI New Delhi	1888000	300000
	<b>Total</b>	<b>17576374</b>	<b>12981652</b>
<b>17</b>	<b>To Ancillary Services Expenses</b>		
	Tata Consultancy - Expenses	2707056	3157782
	Mess Expenses	8032890	7879017
	<b>Total</b>	<b>10739946</b>	<b>11036799</b>

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FOR VAIBHAV EDUCATIONAL SOCIETY

*Manasa Devi*

Chairman/Secretary

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VAIBHAV EDUCATIONAL SOCIETY			
Sch No	Particulars	Figures as at end of the 31-Mar-2024	Figures as at end of the 31-Mar-2023
18	<b>To Educational Expenses</b>		
	Career Guidance and Counseling Expenses	1923100	1150260
	Convocation Expenses	1290450	80650
	Expenses on Instructional Resource Centre	0	22000
	Exam Expenses	2770808	950509
	Expenses on Admissions	1625596	800250
	Expenses on Functions & Festivals	4047706	1659185
	Expenses on Staff Recruitment	416050	103000
	Expenses on Training & Placements	1255869	1141699
	Games Expenses	1782103	1041740
	Gardening Expenses	2234449	1365710
	Laboratory Expenses	2855316	1979630
	Library Journals	2316114	1118100
	NSS Expenses	0	30400
	Play Ground Expenses	2717130	1784410
	Printing and Stationery Expenses	2257551	1017473
	Govt Hospital Pharma-D Clinical Expenses	897000	820000
	Project Expenses	1642370	941700
	Student Uniforms	1220650	210600
	Expenses on Project Research Activities	1302660	1210650
	Tours and Travels	4251280	1855300
	Travelling Expenses	650460	1128200
	<b>Total</b>	<b>37456662</b>	<b>20411466</b>
19	<b>To Infrastructure Expenses</b>		
	Building Maintenance Expenses	3556859	2425251
	Bus Maintenance Expenses	1876730	1888335
	Car Insurance	24151	25132
	Car Maintenance	362061	41107
	Computer Maintenance	446900	35750
	Electrical Material Expenses	1422471	0
	Property Tax (Building)	1590120	1431806
	Repairs and Maintenance Expenses	0	39100
	Solar Power Maintenance Expenses	0	121505
	Web Site Maintenance	163046	142040
	Vehicle Insurance	297343	260137
	Water Plant Expenses	850630	520450
	<b>Total</b>	<b>10590311</b>	<b>6930612</b>

P. Manasa Devi

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UDIN: 24242558 BKBFHL1669

**VAIBHAV EDUCATIONAL SOCIETY**

Sch No	Particulars	Figures as at end of the 31-Mar-2024	Figures as at end of the 31-Mar-2023
20	<b>To Salary and Honorarium Expenses</b>		
	Salaries-Technology-Teaching Staff-KVSR	64333723	57394294
	Salaries -Technology -Non- Teaching Staff-KVSR	13510650	12010600
	Salaries-MBA-Teaching Staff-KVSR	6440076	5682206
	Salaries-MBA-Non-Teaching Staff-KVSR	636700	451200
	Salaries-Pharmacy-KVSP	24790090	19500518
	Salaries Non Teaching Pharmacy-KVSP	5610650	4577680
	Salaries- B.Ed -Teaching-KVSR	1071567	1020540
	Salaries-B.Ed-Non Teaching-KVSR	382830	364600
	Salaries-Teaching Staff-Sri Lakshmi B.P.Ed & M.P.Ed	2006938	1911370
	Salaries-Non -Teaching-Sri Lakshmi B.P.Ed & M.P.Ed	718200	684000
	Accountant Salaries	180000	240000
	Food Expenses for Employees	1797550	310200
	Guest Faculty	1354010	1120500
	Provident Fund	274221	313929
	Profession Tax	0	22200
	Staff Welfare Expenses	1177115	1175020
	<b>Total</b>	<b>124284320</b>	<b>106778857</b>
21	<b>To Student Activites Expenses</b>		
	Student Activites	1160780	1150800
	Student Scholarships	98200	10000
	Students and Staff Insurance	36346	119400
	Fee Return(refund) to Students	531800	578400
	Work Shops, Seminars and Conferences	1205300	1005800
	<b>Total</b>	<b>3032426</b>	<b>2864400</b>

*P. Manasa Devi*

MRN: 242558



For Vaibhav Educational Society  
FOR VAIBHAV EDUCATIONAL SOCIETY

*Subakhi*

Authorised Signatory

UDIN: 24242558BKBFHL1669

**Schedule No. 4 & 22- FIXED ASSETS & DEPRECIATION AS PER INCOME TAX ACT, 1961**

NAME		VAIBHAV EDUCATIONAL SOCIETY						YE : 31.03.2024				
ADDRESS		KURNOOL						AY : 2024-25				
STATUS		SOCIETY						PAN NO:AAAAY4191N				
NATURE OF ACTIVITIES		EDUCATIONAL INSTITUTIONS										
S.No.	PARTICULARS	Rate of %	GROSS BLOCK					DEPRECIATION BLOCK			NET BLOCK	
			As at 01.04.2023	Additions Before 30.09.2023	Additions After 30.09.2023	Deletions	As at 31.03.2024	Opening Dep	Dep Before 30.09.2023	Dep After 30.09.2023	Total Depreciation Amount	As at 31.03.2024
<b>10% Block:-</b>												
1	Buildings	10%	60061182	2926088	7799513	0	70786783	6006118	292609	389976	6688703	64098081
2	Furniture & Fittings	10%	2790133	680000	75000	0	3545133	279013	68000	3750	350763	3194370
<b>Total Block A</b>			<b>62851315</b>	<b>3606088</b>	<b>7874513</b>	<b>0</b>	<b>74331916</b>	<b>6285132</b>	<b>360609</b>	<b>393726</b>	<b>7039466</b>	<b>67292450</b>
<b>15% Block:-</b>												
3	Generator	15%	731062				731062	109659	0	0	109659	621403
4	Vehicles	15%	1731369				1731369	259705	0	0	259705	1471663
5	Laboratory Equipment	15%	4850353	909000	581067		6340420	727553	136350	43580	907483	5432937
6	Xerox Machine	15%	91134				91134	13670	0	0	13670	77464
7	Battery	15%	405380				405380	60807	0	0	60807	344573
8	Bio-metric Machines	15%	106166				106166	15925	0	0	15925	90241
9	Cameras	15%	270277	40000			310277	40542	6000	0	46542	263735
10	Black Boards	15%	4553				4553	683	0	0	683	3870
11	Transformer	15%	260160				260160	39024	0	0	39024	221136
12	Tv	15%	10082				10082	1512	0	0	1512	8570
13	Water Cooler	15%	42970				42970	6445	0	0	6445	36524
14	Water Purifier (Water Plant)	15%	109129				109129	16369	0	0	16369	92759
15	Inverter	15%	6977				6977	1047	0	0	1047	5931
16	Vehicles(Buses)	15%	2089679	4538310	2276137		8904126	313452	690747	170710	1164909	7739217
17	Electrical Items	15%	1510890		134700		1645590	226633	0	10103	236736	1408854
18	Refrigerator	15%	8352				8352	1253	0	0	1253	7099
19	Air Conditioners	15%	703831	141000			844831	105575	21150	0	126725	718106
20	Lift	15%	277500				277500	41625	0	0	41625	235875
<b>Total Block B</b>			<b>13209863</b>	<b>5628310</b>	<b>2991904</b>	<b>0</b>	<b>21830077</b>	<b>1981479</b>	<b>844247</b>	<b>224393</b>	<b>3050119</b>	<b>18779958</b>
<b>40% Block:-</b>												
21	Computers	40%	3159436	700000	360200		4219636	1263774	280000	72040	1615814	2603822
22	Software	40%	475745	413000			888745	190298	165200	0	355498	533247
23	Projectors	40%	228807				228807	91523	0	0	91523	137284
24	Library Books	40%	448735	9870			458605	179494	3948	0	183442	275163
25	UPS	40%	129185				129185	51674	0	0	51674	77511
26	Solar Power	40%	219227				219227	87691	0	0	87691	131536
27	Solar ORB	40%	161741				161741	64696	0	0	64696	97044
28	Scanners	40%	50304				50304	20122	0	0	20122	30182
<b>Total Block C</b>			<b>4873180</b>	<b>1122870</b>	<b>360200</b>	<b>0</b>	<b>6356250</b>	<b>1949272</b>	<b>449148</b>	<b>72040</b>	<b>2470460</b>	<b>3885790</b>

P. Manasa Devi  
MRN: 242558



For VAIBHAV EDUCATIONAL SOCIETY

*Subakhi*  
Chairman/Secretary

UDIN: 24242558BKBFHL1669

29	<b>0% Block:-</b>													
	Land	0%	132000				132000	0	0	0	0	0	132000	
	Land at Dupadu (Sy. 52/B) 3.64 Acres - Sri Lakshmi B.P.Ed College	0%	1956600				1956600	0	0	0	0	0	1956600	
30	Land at Dupadu-3.05 Acres -Sy.no.51	0%	3094990				3094990	0	0	0	0	0	3094990	
31	Land at Dupadu-3.04 Acres -Sy.no.51	0%	2899600				2899600	0	0	0	0	0	2899600	
32	Land Dupadu S.Y 61/1 0.50 Cents	0%	430100				430100	0	0	0	0	0	430100	
33	Land-2.07 Acres Sy No52-A-1	0%	2780320				2780320	0	0	0	0	0	2780320	
34	Dupadu Land	0%	1150000				1150000	0	0	0	0	0	1150000	
35	Land at Gargyapuram Sy No:137 Acres 4.85 Cents	0%	4483050				4483050	0	0	0	0	0	4483050	
36														
<b>Total Block D</b>			<b>16926660</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>16926660</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>16926660</b>	
<b>Total A + B + C + D</b>			<b>97861018</b>	<b>10357268</b>	<b>11226617</b>	<b>0</b>	<b>119444903</b>	<b>10215883</b>	<b>1654003</b>	<b>690158</b>	<b>12560045</b>	<b>106884858</b>		

Capital Expenditure	2,15,83,885
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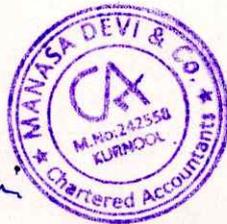
P. Manasa Devi  
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For Vaibhav Educational Society  
**FOR VAIBHAV EDUCATIONAL SOCIETY**  
*[Signature]*  
Authorised Signatory  
Chairman/Secretary



UDIN: 24242558BKBFHL1669

Schedule No. 4 & 22- FIXED ASSETS & DEPRECIATION AS PER INCOME TAX ACT, 1961												
NAME		VAIBHAV EDUCATIONAL SOCIETY							YE : 31.03.2023			
ADDRESS		KURNOOL							AY : 2023-24			
STATUS		SOCIETY							PAN NO:AAA4191N			
NATURE OF ACTIVITIES		EDUCATIONAL INSTITUTIONS										
S.No.	PARTICULARS	Rate of %	GROSS BLOCK					DEPRECIATION BLOCK			NET BLOCK	
			As at 01.04.2022	Additions Before 30.09.2022	Additions After 30.09.2022	Deletions	As at 31.03.2023	Opening Dep	Dep Before 30.09.2022	Dep After 30.09.2022	Total Depreciation Amount	As at 31.03.2023
<b>10% Block:-</b>												
1	Buildings	10%	52226064	9505914	7666739	3090000	66308717	4913606	950591	383337	6247535	60061182
2	Furniture & Fittings	10%	3100148	0	0	0	3100148	310015	0	0	310015	2790133
<b>Total Block A</b>			<b>55326212</b>	<b>9505914</b>	<b>7666739</b>	<b>3090000</b>	<b>69408865</b>	<b>5223621</b>	<b>950591</b>	<b>383337</b>	<b>6557550</b>	<b>62851315</b>
<b>15% Block:-</b>												
3	Generator	15%	860073				860073	129011	0	0	129011	731062
4	Vehicles	15%	2036904				2036904	305536	0	0	305536	1731369
5	Laboratory Equipment	15%	4393640	617370	638913		5649923	659046	92606	47918	799570	4850353
6	Xerox Machine	15%	107216		0		107216	16082	0	0	16082	91134
7	Battery	15%	147069		303104		450173	22060	0	22733	44793	405380
8	Bio-metric Machines	15%	124901				124901	18735	0	0	18735	106166
9	Cameras	15%	230032	56600	28800		315432	34505	8490	2160	45155	270277
10	Black Boards	15%	5357				5357	803	0	0	803	4553
11	Transformer	15%	306070				306070	45911	0	0	45911	260160
12	TV	15%	11861				11861	1779	0	0	1779	10082
13	Water Cooler	15%	50553				50553	7583	0	0	7583	42970
14	Water Purifier (Water Plant)	15%	128387				128387	19258	0	0	19258	109129
15	Inverter	15%	8209				8209	1231	0	0	1231	6977
16	Vehicles(Buses)	15%	2458446		0		2458446	368767	0	0	368767	2089679
17	Electrical Items	15%	1382927	91866	278179		1752972	207439	13780	20863	242082	1510890
18	Refrigerator	15%	9826				9826	1474	0	0	1474	8352
19	Air Conditioners	15%	828036	0	0		828036	124205	0	0	124205	703831
20	Lift	15%	0	0	300000		300000	0	0	22500	22500	277500
<b>Total Block B</b>			<b>13089507</b>	<b>765836</b>	<b>1548996</b>	<b>0</b>	<b>15404339</b>	<b>1963426</b>	<b>114875</b>	<b>116175</b>	<b>2194476</b>	<b>13209863</b>
<b>40% Block:-</b>												
21	Computers	40%	2446433	139000	2010220		4595653	978573	55600	402044	1436217	3159436
22	Software	40%	704909	88000	0		792909	281963	35200	0	317163	475745
23	Projectors	40%	102614	182730	72000		357344	41046	73092	14400	128538	228807
24	Library Books	40%	487222	216788	32912		736922	194889	86715	6582	288186	448735
25	UPS	40%	215308				215308	86123	0	0	86123	129185
26	Solar Power	40%	201378	0	123000		324378	80551	0	24600	105151	219227
27	Solar ORB	40%	269568				269568	107827	0	0	107827	161741
28	Scanners	40%	83840	0	0		83840	33536	0	0	33536	50304
<b>Total Block C</b>			<b>4511272</b>	<b>626518</b>	<b>2238132</b>	<b>0</b>	<b>7375922</b>	<b>1804509</b>	<b>250607</b>	<b>447626</b>	<b>2502742</b>	<b>4873180</b>



P. Manasa Devi

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For VAIBHAV EDUCATIONAL SOCIETY

Sulabh  
Chairman/Secretary

0% Block:-												
29	Land	0%	132000				132000	0	0	0	132000	
	Land at Dupadu (Sy .52/B) 3.64 Acres - Sri Lakshmi B.P.Ed College											
30		0%	1956600				1956600	0	0	0	1956600	
31	Land at Dupadu-3.05 Acres -Sy.no.51	0%	3094990		0		3094990	0	0	0	3094990	
32	Land at Dupadu-3.04 Acres -Sy.no.51	0%	2899600				2899600	0	0	0	2899600	
33	Land Dupadu S.Y 61/1 0.50 Cents	0%	430100				430100	0	0	0	430100	
34	Land-2.07 Acres Sy No52-A-1	0%	2780320				2780320	0	0	0	2780320	
35	Dupadu Land	0%	1150000				1150000	0	0	0	1150000	
36	Land at Gargyapuram Sy No:137 Acres 4.85 Cents	0%	0	4483050			4483050	0	0	0	4483050	
<b>Total Block D</b>			<b>12443610</b>	<b>4483050</b>	<b>0</b>	<b>0</b>	<b>16926660</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>16926660</b>	
<b>Total A + B + C + D</b>			<b>85370601</b>	<b>15381318</b>	<b>11453867</b>	<b>3090000</b>	<b>109115786</b>	<b>8991556</b>	<b>1316074</b>	<b>947138</b>	<b>11254768</b>	<b>97861018</b>

Capital Expenditure	2,68,35,185
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P. Manasa Devi  
MRN: 242558

For Vaibhav Educational Society  
For VAIBHAV EDUCATIONAL SOCIETY  
*Manasa Devi*  
Authorised Signatory  
Chairman/Secretary



UDIN: 24242558BKBFHL1669

**VAIBHAV EDUCATIONAL SOCIETY**  
**RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31 MARCH 2024**

(Amount in Rupees)

Receipts	Current Year	Payments	Current Year
<b>I. Opening balances:</b>		<b>I. Expenses:</b>	
a) Cash in hand	1198040	a. Administrative Expenses	15424308
b) Bank Balances	3682399	b. Affiliation Fee Expenses	17576374
		c. Ancillary Services Expenses	10560454
		d. Educational Expenses	37456662
		e. Infrastructure Expenses	10590311
		f. Salary and Honorarium Expenses	123373350
		g. Student Activities Expenses	3032426
<b>II. Fee Collections</b>		<b>II. Payments/Advances</b>	
Fee Collections	206485121		
Academic Fee Collections	10756404	a. Electricity Deposit	
		d. Statutory Payments	1043787
<b>III. Redemption of FD</b>	2072762	<b>III. Investments and Deposits</b>	
<b>IV. Loans and Advances</b>	2900000	b) Deposits	647311
		<b>IV. Expenditure on Fixed Assets and capital work-in-progress</b>	
		a) Purchase of Fixed Assets/additions to Fixed Assets	21583885
<b>VI. Interest Received</b>			
a) Bank Interest	467267		
		<b>V. Closing Balances</b>	
		a) Cash in hand	1334843
<b>VII. Ancillary Services Income</b>	16761295		
<b>VIII. Receivables</b>	222490	b) Bank Balances	1922068
<b>Total</b>	<b>244545779</b>	<b>Total</b>	<b>244545779</b>

For VAIBHAV EDUCATIONAL SOCIETY

For VAIBHAV EDUCATIONAL SOCIETY

P. Manasa Devi

MR N: 242558

*Manasa Devi*

Chairman/Secretary  
Authorised Signatory



U DIN: 24242558BKBFHL1669

**MANASA DEVI & CO.,  
CHARTERED ACCOUNTANTS**

Shop No. 22, 4<sup>th</sup> Floor, Skanda Business Park,  
Abdullah Khan Estate, Kurnool, AP-518001



email Id: [manasadeviandco@gmail.com](mailto:manasadeviandco@gmail.com)

Mobile : +91 7995932506

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# **VAIBHAV EDUCATIONAL SOCIETY**

## **AUDIT REPORT**

**2022-23**

**MANASA DEVI & CO.,**  
**CHARTERED ACCOUNTANTS**

Shop No. 22, 4<sup>th</sup> Floor, Skanda Business Park,  
Abdullah Khan Estate, Kurnool, AP-518001



email Id: [manasadeviandco@gmail.com](mailto:manasadeviandco@gmail.com)

Mobile : +91 7995932506

## **Independent Auditors' Report**

To  
The Members,  
**VAIBHAV EDUCATIONAL SOCIETY.**

### **I. Report on the Financial Statements:**

We have audited the accompanying financial statements of VAIBHAV EDUCATIONALSOCIETY (the Society), which comprise the Balance Sheet as at March 31, 2023, the Statement of Income and Expenditure Account (hereinafter referred to as Financial Statements) and Receipts and Payments Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **II. Management's Responsibility for the Financial Statements:**

Board of Members/Executive Committee are responsible for the matters with respect to the preparation of these financial statements that give a true and fair view of the financial position, and financial performance of the Society in accordance with the accounting principles generally accepted in India, including the Accounting Standards prescribed by ICAI. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Society and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are The reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **III. Auditors' Responsibility:**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing as applicable to the Society. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Society's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Members/Executive Committee, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

*P. Manasa Devi*

MAN: 242558



UDIN: 23242558.BG.VAGL4026

**MANASA DEVI & CO.,  
CHARTERED ACCOUNTANTS**

Shop No. 22, 4<sup>th</sup> Floor, Skanda Business Park,  
Abdullah Khan Estate, Kurnool, AP-518001



email Id: [manasadeviandco@gmail.com](mailto:manasadeviandco@gmail.com)  
Mobile : +91 7995932506

**IV. Opinion:**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the relevant information and give a true and fair view in conformity with the accounting principles generally accepted in India

- a) In the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2023; and
- b) In the case of the Statement of Income and Expenditure Account of the surplus of the Society for the year ended on that date;

**V. Report on other Legal and Regulatory Requirements:**

1. Further to our comments as mentioned above, we report as follows:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Society so far as it appears from our examination of those books.
- c) The Balance Sheet and the Statement of Income and Expenditure Account dealt with by this Report are in agreement with the books of account.

For Manasa Devi & Co.,  
Chartered Accountants

*P. Manasa Devi*  
MRN: 242558



Manasa Devi Palem,  
Proprietor  
Firm Reg. No.: 017829S  
MRN: 242558  
Place: KURNOOL  
Date: 30<sup>th</sup> Oct, 2023  
**UDIN: 23242558BGVAGL4026**

VAIBHAV EDUCATIONAL SOCIETY				
H.No. 87/1140-B, Nagireddy Revenue Colony, Kurnool, Andhra Pradesh-518002				
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023				
	Particulars	Sch No	Figures as at end of the 31-Mar-2023	Figures as at end of the 31-Mar-2022
<b>I</b>	<b>INCOME</b>			
	By Fee Collections	10	146886100	143705300
	By Academic Fee Collections	11	28501000	18626500
	By Interest on SB	12	308849	206113
	By Interest on FD	13	98093	320515
	By Ancillary Services Income	14	20933046	11695955
	<b>Total</b>		<b>196727088</b>	<b>174554383</b>
<b>II</b>	<b>EXPENDITURE</b>			
	To Administrative Expenses	15	9931902	8635803
	To Affiliation Fee Expenses	16	12981652	6578237
	To Ancillary Services Expenses	17	11036799	7894650
	To Educational Expenses	18	20411466	19966469
	To Infrastructure Expenses	19	6930612	7151196
	To Salary and Honorarium Expenses	20	106778857	100745672
	To Student Activities Expenses	21	2864400	2543480
	To Depreciation	22	11254768	9678004
	<b>To Excess of Income Over Expenditure transferred to Balance Sheet</b>		<b>14536630</b>	<b>11360873</b>
	<b>Total</b>		<b>196727088</b>	<b>174554383</b>
As per our report of even date For Manasa Devi & Co., Chartered Accountants P. Manasa Devi M.R.N: 242558 Manasa Devi Palem (Proprietor) MRN:242558 FRN:017829S Date: 30-Oct-2023 Place: KURNOOL			For Vaibhav Educational Society For VAIBHAV EDUCATIONAL SOCIETY  Chairman/Secretary Authorised Signatory	
UDIN: 23242558 BG VAG L4026				

**VAIBHAV EDUCATIONAL SOCIETY**

H.No. 87/1140-B, Nagireddy Revenue Colony, Kurnool, Andhra Pradesh-518002

**SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023**

Sch No	Particulars	Figures as at end of the 31-Mar-2023	Figures as at end of the 31-Mar-2022
1	<b>INCOME</b>		
10	<b>By Fee Collections</b>		
	<b>Engineering College -</b>		
	<b>Dr.K.V.Subba Reddy Institute of Technology</b>		
	B-Tech Fees	69238000	68942400
	M-Tech Fees	2225000	2773000
	Diploma Fees	20050000	18525000
	MBA Fees	7848000	7320000
	<b>Pharmacy College-</b>		
	<b>Dr.K.V.Subba Reddy Institute of Pharmacy</b>		
	Pharm D Fees	14481600	13285300
	B Pharmacy College Fees	24472000	22612000
	M Pharmacy College Fees	3779400	4109400
	<b>Dr.K.V.Subba Reddy D.Ed &amp; B.Ed College</b>		
	B.Ed Fees	1617000	2545000
	<b>Sri Lakshmi B.P.Ed. &amp; M.P.Ed. College</b>		
	Sri Lakshmi B.P.Ed Fees	1107000	1566000
	Sri Lakshmi M.P.Ed Fees	2068100	2027200
	<b>Total</b>	<b>146886100</b>	<b>143705300</b>



P. Manasa Devi  
M.R.N: 242558.

For Vaibhav Educational Society  
For VAIBHAV EDUCATIONAL SOCIETY

*(Signature)*  
Authorised Signatory

UDIN : 23242558BGVAGL4026

VAIBHAV EDUCATIONAL SOCIETY			
Sch No	Particulars	Figures as at end of the 31-Mar-2023	Figures as at end of the 31-Mar-2022
11	<b>By Academic Fee Collections</b>		
	Common Services rendered by University	0	8102500
	Admission Fees	4745000	2016000
	Bus Fees	2776500	2776500
	Exam Fees	0	4861500
	Laboratory Fee Receipts	11987500	0
	Library Fee	2847000	0
	Project Research Activites Income	1200000	0
	Registration Fee	4745000	0
	Training & Placements	0	870000
	Principal SGPR Govt. Polytechnic College	200000	0
	<b>Total</b>	<b>28501000</b>	<b>18626500</b>
12	<b>By Interest on SB</b>		
	SB Bank Interest	257749	168313
	APCPDCL	51100	37800
	<b>Total</b>	<b>308849</b>	<b>206113</b>
13	<b>By Interest on FD</b>		
	F.D.Interest	98093	320515
	<b>Total</b>	<b>98093</b>	<b>320515</b>
14	<b>By Ancillary Services Income</b>		
	SBI Mutual Fund Profit	0	652175
	Mess Fee Receipts	8806000	5921704
	Tata Consultancy Services - Conducting Exams	6309244	5122076
	Interest on Income Tax Refund (TDS)	56802	0
	Gain on Sale of Building (without Indexation)	5761000	0
	<b>Total</b>	<b>20933046</b>	<b>11695955</b>



P. Manasa Devi  
MRN: 242558

For Vaibhav Educational Society

For VAIBHAV EDUCATIONAL SOCIETY

*[Signature]*  
Authorised Signatory  
Chairman/Secretary

UDIN: 23242558BGVAGL4026

**VAIBHAV EDUCATIONAL SOCIETY**

**H.No. 87/1140-B, Nagireddy Revenue Colony, Kurnool, Andhra Pradesh-518002**

**SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023**

Sch No	Particulars	Figures as at end of the 31-Mar-2023	Figures as at end of the 31-Mar-2022
<b>15</b>	<b>EXPENDITURE</b>		
	<b>To Administrative Expenses</b>		
	Advertisement Expenses	757458	932450
	Administrative Expenses	644600	510500
	Auditor Fee	252650	103000
	Bank Charges	10913	9376
	Bank Interest	35678	203451
	Couriers	51750	47875
	Electricity Charges	4851431	3944496
	Generator Expenses	575950	563850
	Hospitality & Entertainment	701400	580950
	House Keeping & Sanitation	1010500	951850
	Internet Charges	341656	24500
	News Paper	123730	123850
	Rates and Taxes	8186	2085
	Water Charges	355350	380650
	Telephone Charges	210650	256920
	<b>Total</b>	<b>9931902</b>	<b>8635803</b>
<b>16</b>	<b>To Affiliation Fee Expenses</b>		
	A I C T E Fees	1390937	344012
	Affiliation Fee	755874	0
	AP State Council of Higher Education	0	95984
	Education Skills Training Membership fee	0	41300
	J.N.T.U. Fees	9128397	5373147
	State Board of Technical Education (SBTET)	548440	69282
	NAAC Green Audit Certification Fee	0	35000
	NAAC Accreditation Fee	354024	0
	National Board of Accreditation Fee	236000	0
	PCI New Delhi	300000	619512
	APHERMC Fee	267980	0
	<b>Total</b>	<b>12981652</b>	<b>6578237</b>
<b>17</b>	<b>To Ancillary Services Expenses</b>		
	Tata Consultancy - Expenses	3157782	2150600
	Mess Expenses	7879017	5744050
	<b>Total</b>	<b>11036799</b>	<b>7894650</b>



*P. Manasa Devi*

MRN: 242558

For VAIBHAV EDUCATIONAL SOCIETY

*[Signature]*  
Chairman/Secretary

UDIN: 23242558 B6VAGL 4026

VAIBHAV EDUCATIONAL SOCIETY			
Sch No	Particulars	Figures as at end of the 31-Mar-2023	Figures as at end of the 31-Mar-2022
18	<b>To Educational Expenses</b>		
	Career Guidance and Counseling Expenses	1150260	1960070
	Convocation Expenses	80650	52600
	Expenses on Instructional Resource Centre	22000	78000
	Exam Expenses	950509	969054
	Expenses on Admissions	800250	694420
	Expenses on Functions & Festivals	1659185	1405125
	Expenses on Staff Recruitment	103000	180000
	Expenses on Training & Placements	1141699	667000
	Games Expenses	1041740	1041950
	Gardening Expenses	1365710	1238616
	Laboratory Expenses	1979630	1958688
	Library Journals	1118100	1020800
	NSS Expenses	30400	25200
	Play Ground Expenses	1784410	1760625
	Printing and Stationery Expenses	1017473	665772
	Govt Hospital Pharma-D Clinical Expenses	820000	843000
	Project Expenses	941700	818500
	Student Uniforms	210600	195500
	Expenses on Project Research Activities	1210650	1168800
	Tours and Travels	1855300	1902150
	Travelling Expenses	1128200	1320600
	<b>Total</b>	<b>20411466</b>	<b>19966469</b>
19	<b>To Infrastructure Expenses</b>		
	Building Maintenance Expenses	2425251	2535781
	Bus Maintenance Expenses	1888335	509841
	Car Insurance	25132	45100
	Car Maintenance	41107	149751
	Computer Maintenance	35750	511170
	Property Tax (Building)	1431806	1504000
	Repairs and Maintenance Expenses	39100	834520
	Solar Power Maintenance Expenses	121505	281860
	Web Site Maintenance	142040	15300
	Vehicle Insurance	260137	253463
	Water Plant Expenses	520450	510410
	<b>Total</b>	<b>6930612</b>	<b>7151196</b>



P. Manasa Devi

MRN: 242558

For VAIBHAV EDUCATIONAL SOCIETY

*[Signature]*

Chairman/Secretary

UDIN: 23242558BG VAGL  
4026

VAIBHAV EDUCATIONAL SOCIETY			
Sch No	Particulars	Figures as at end of the 31-Mar-2023	Figures as at end of the 31-Mar-2022
20	<b>To Salary and Honorarium Expenses</b>		
	Salaries -KVSR-Technology -Non- Teaching	12010600	11632702
	Salaries- KVSR- B.Ed -Teaching	1020540	1862916
	Salaries-KVSR-MBA	6133406	5566323
	Salaries-KVSR-Pharmacy	19500518	18794928
	Salaries-KVSR-Technology	57394294	48267469
	Salaries-Non Teaching B.Ed	364600	876940
	Salaries-Non -Teaching-Sri Lakshmi B.P.Ed & M.P.Ed	684000	960520
	Salaries Non Teaching Pharmacy	4577680	4161520
	Salaries-Sri Lakshmi B.P.Ed & M.P.Ed	1911370	4464884
	Accountant Salaries	240000	290000
	Food Expenses for Employees	310200	250000
	Guest Faculty	1120500	1251000
	Provident Fund	313929	1176460
	Profession Tax	22200	86400
	Staff Welfare Expenses	1175020	1103610
	<b>Total</b>	<b>106778857</b>	<b>100745672</b>
21	<b>To Student Activites Expenses</b>		
	Student Activites	1150800	1020700
	Student Scholarships	10000	124000
	Students and Staff Insurance	119400	77980
	Fee Returns	578400	0
	Work Shops, Seminars and Conferences	1005800	1320800
	<b>Total</b>	<b>2864400</b>	<b>2543480</b>

UDIN: 23242558BGVAGL4026 For Vaibhav Educational Society

For VAIBHAV EDUCATIONAL SOCIETY

P. Manasa Devi

MRN: 24255



*[Signature]*  
 Authorised Signatory  
 Chairman/Secretary

**Schedule No. 4 & 22- FIXED ASSETS & DEPRECIATION AS PER INCOME TAX ACT, 1961**

<b>NAME</b>	VAIBHAV EDUCATIONAL SOCIETY	<b>YE :</b> 31.03.2023
<b>ADDRESS</b>	KURNOOL	<b>AY :</b> 2023-24
<b>STATUS</b>	SOCIETY	<b>PAN NO:</b> AAAAV4191N
<b>NATURE OF ACTIVITIES</b>	EDUCATIONAL INSTITUTIONS	

S.No.	PARTICULARS NAME OF THE ASSET	Rate of %	GROSS BLOCK					DEPRECIATION BLOCK				NET BLOCK
			As at 01.04.2022	Additions Before 30.09.2022	Additions After 30.09.2022	Deletions	As at 31.03.2023	Opening Dep	Dep Before 30.09.2022	Dep After 30.09.2022	Total Depreciation Amount	As at 31.03.2023
<b>10% Block:-</b>												
1	Buildings	10%	52226064	9505914	7666739	3090000	66308717	4913606	950591	383337	6247535	60061182
2	Furniture & Fittings	10%	3100148	0	0	0	3100148	310015	0	0	310015	2790133
<b>Total Block A</b>			<b>55326212</b>	<b>9505914</b>	<b>7666739</b>	<b>3090000</b>	<b>69408865</b>	<b>5223621</b>	<b>950591</b>	<b>383337</b>	<b>6557550</b>	<b>62851315</b>
<b>15% Block:-</b>												
3	Generator	15%	860073				860073	129011	0	0	129011	731062
4	Vehicles	15%	2036904				2036904	305536	0	0	305536	1731369
5	Laboratory Equipment	15%	4393640	617370	638913		5649923	659046	92606	47918	799570	4850353
6	Xerox Machine	15%	107216		0		107216	16082	0	0	16082	91134
7	Battery	15%	147069		303104		450173	22060	0	22733	44793	405380
8	Bio-metric Machines	15%	124901				124901	18735	0	0	18735	106166
9	Cameras	15%	230032	56600	28800		315432	34505	8490	2160	45155	270277
10	Black Boards	15%	5357				5357	803	0	0	803	4553
11	Transformer	15%	306070				306070	45911	0	0	45911	260160
12	TV	15%	11861				11861	1779	0	0	1779	10082
13	Water Cooler	15%	50553				50553	7583	0	0	7583	42970
14	Water Purifier (Water Plant)	15%	128387				128387	19258	0	0	19258	109129
15	Inverter	15%	8209				8209	1231	0	0	1231	6977
16	Vehicles(Buses)	15%	2458446		0		2458446	368767	0	0	368767	2089679
17	Electrical Items	15%	1382927	91866	278179		1752972	207439	13780	20863	242082	1510890
18	Refrigerator	15%	9826				9826	1474	0	0	1474	8352
19	Air Conditioners	15%	828036	0	0		828036	124205	0	0	124205	703831
20	Lift	15%	0	0	300000		300000	0	0	22500	22500	277500
<b>Total Block B</b>			<b>13089507</b>	<b>765836</b>	<b>1548996</b>	<b>0</b>	<b>15404339</b>	<b>1963426</b>	<b>114875</b>	<b>116175</b>	<b>2194476</b>	<b>13209863</b>
<b>40% Block:-</b>												
21	Computers	40%	2446433	139000	2010220		4595653	978573	55600	402044	1436217	3159436
22	Software	40%	704909	88000	0		792909	281963	35200	0	317163	475745
23	Projectors	40%	102614	182730	72000		357344	41046	73092	14400	128538	228807
24	Library Books	40%	487222	216788	32912		736922	194889	86715	6582	288186	448735
25	UPS	40%	215308				215308	86123	0	0	86123	129185
26	Solar Power	40%	201378	0	123000		324378	80551	0	24600	105151	219227
27	Solar ORB	40%	269568				269568	107827	0	0	107827	161741
28	Scanners	40%	83840	0	0		83840	33536	0	0	33536	50304
<b>Total Block C</b>			<b>4511272</b>	<b>626518</b>	<b>2238132</b>	<b>0</b>	<b>7375922</b>	<b>1804509</b>	<b>250607</b>	<b>447626</b>	<b>2502742</b>	<b>4873180</b>



P. Manasa Devi

MRN: 242558

UDIN: 23242558BG VAG 24026

For VAIBHAV EDUCATIONAL SOCIETY

*[Signature]*  
Chairman/Secretary

29	<b>0% Block:-</b> Land	0%	132000				132000	0	0	0	0	132000
	Land at Dupadu (Sy .52/B) 3.64 Acres - Sri Lakshmi B.P.Ed College	0%	1956600				1956600	0	0	0	0	1956600
30	Land at Dupadu-3.05 Acres -Sy.no.51	0%	3094990		0		3094990	0	0	0	0	3094990
31	Land at Dupadu-3.04 Acres -Sy.no.51	0%	2899600				2899600	0	0	0	0	2899600
32	Land Dupadu S.Y 61/1 0.50 Cents	0%	430100				430100	0	0	0	0	430100
33	Land-2.07 Acres Sy No52-A-1	0%	2780320				2780320	0	0	0	0	2780320
34	Dupadu Land	0%	1150000				1150000	0	0	0	0	1150000
35	Land at Gargyapuram Sy No:137 Acres 4.85 Cents	0%	0	4483050			4483050	0	0	0	0	4483050
36	<b>Total Block D</b>		<b>12443610</b>	<b>4483050</b>	<b>0</b>	<b>0</b>	<b>16926660</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>16926660</b>
<b>Total A + B + C + D</b>			<b>85370601</b>	<b>15381318</b>	<b>11453867</b>	<b>3090000</b>	<b>109115786</b>	<b>8991556</b>	<b>1316074</b>	<b>947138</b>	<b>11254768</b>	<b>97861018</b>



Capital Expenditure	2,68,35,185
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P. Manasa Devi  
M.R.N: 242558.

UDIN: 23242558B6VAGL4026

For Vaibhav Educational Society  
For VAIBHAV EDUCATIONAL SOCIETY  
*[Signature]*  
Chairman/Secretary  
Authorised Signatory

**VAIBHAV EDUCATIONAL SOCIETY**  
**RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31 MARCH 2023**

(Amount in Rupees)

Receipts	Current Year	Payments	Current Year
<b>I. Opening balances:</b>		<b>I. Expenses:</b>	
a) Cash in hand	215457	a. Administrative Expenses	9931902
b) Bank Balances	6520738	b. Affiliation Fee Expenses	12981652
		c. Ancillary Services Expenses	11036799
		d. Educational Expenses	20411466
		e. Infrastructure Expenses	6930612
		f. Salary and Honorarium Expenses	106778857
		g. Student Activities Expenses	2864400
<b>II. Fee Collections</b>		<b>II. Payments/Advances</b>	
Fee Collections	146886100	a. Dasari Ramachandraiah	2900000
Academic Fee Collections	28501000	b. Repayment of Federal Bank Loan	3767841
		c. Outstanding Expenses	1912531
		d. Statutory Payments	121565
<b>III. Redemption of FD</b>	3092439	<b>III. Investments and Deposits</b>	
		b) Own funds	0
<b>IV. Loans and Advances</b>	4648390		
		<b>IV. Expenditure on Fixed Assets</b>	
<b>V. TDS</b>	371629	<b>and capital work-in-progress</b>	
		a) Purchase of Fixed Assets/additions to Fixed Assets	26835185
<b>VI. Interest Received</b>			
a) Bank Interest	406942		
		<b>V. Closing Balances</b>	
		a) Cash in hand	1198040
<b>VII. Ancillary Services Income</b>	20710556		
		b) Bank Balances	3682399
<b>Total</b>	<b>211353251</b>	<b>Total</b>	<b>211353251</b>

For VAIBHAV EDUCATIONAL SOCIETY



P. Marandhi  
 MRN: 242558

For VAIBHAV EDUCATIONAL SOCIETY

*[Signature]*  
 Chairman/Secretary  
 Authorised Signatory

UDIN: 23242558 BGVAGL 4026

<b>NAME</b>	VAIBHAV EDUCATIONAL SOCIETY	<b>YEAR ENDED</b>	31.03.2022
<b>ADDRESS</b>	DUPADU, KURNOOL	<b>A.Y.</b>	2022-23
<b>ADM.</b>	87/1140 -B, Nagireddy Revenue Colony, Near Big		
<b>OFFICE</b>	Bazaar, Kurnool-Camp -B -518002	<b>PAN</b>	AAAAV4191N
<b>STATUS</b>	TRUST (SOCIETY)		

**SOURCES OF INCOME**      **EDUCATIONAL INSTITUTIONS**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-MARCH-2022**

EXPENDITURE	Note	AMOUNT (IN Rs.)	INCOME	Note	AMOUNT (IN Rs.)
To Advertisement Expenses		932450	<b>By Fee Collections:</b>		
To Fee Expenses	1	6578237	<b>Engineering Collections</b>		
To Bank Charges		9376			
To Bank Interest		203451	B-Tech Fees		68942400
To Mess Expenses		5744050	M-Tech Fees		2773000
To Property Tax (Building)		1504000	Diploma Fees		18525000
To Other Expenses	2	35115167			
To Profession Tax		86400	<b>Pharmacy Collections</b>		
To Project Research Activities		1168800			
To Salaries	3	96878202	Pharma D Fees		13285300
To Staff Welfare Expenses		1103610	B Pharmacy College Fees		22612000
To Students and Staff Insurance		77980	M Pharmacy College Fees		4109400
To Telephone Charges		256920			
To Travelling Expenses		1320600	<b>B.Ed., B.P.Ed. &amp; M.P.Ed. Colleges</b>		
To Tours and Travels		1902150			
To Vehicle Insurance		253463	B.Ed Fees		2545000
To Water Charges		380650	Sri Lakshmi B.P.Ed Fees		1566000
			Sri Lakshmi M.P.Ed Fees		2027200
			<b>MBA Collections</b>		
			MBA Fees		7320000
			<b>By Mess Receipts</b>	5	5921704
To Depreciation	4	9678004	<b>By Other Receipts</b>	6	24927379
To Excess of Income over Expenditure		11360873			
<b>TOTAL</b>		<b>17,45,54,383</b>	<b>TOTAL</b>		<b>17,45,54,383</b>

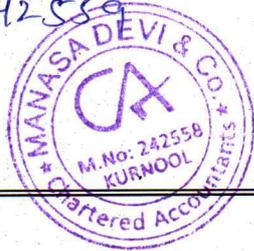
UDIN: 22242558 AX ELZY3254

As per our report of even date

For Manasa Devi & Co.,  
Chartered Accountants

*P. Manasa Devi*  
MRN: 242558

Manasa Devi Palem  
(Proprietor)  
MRN: 242558  
FRN: 017829S  
Date: 29-Sep-2022  
Place: KURNOOL



For Vaibhav Educational Society

For VAIBHAV EDUCATIONAL SOCIETY

*[Signature]*  
Chairman/Secretary  
Authorised Signatory

<b>NAME</b>	<b>VAIBHAV EDUCATIONAL SOCIETY</b>	<b>YEAR ENDED</b>	<b>31-Mar-22</b>
<b>ADM. OFFICE</b>	DUPADU, KURNOOL Office Address: 87/1140 -B, Nagireddy Revenue Colony, Near Big Bazaar, Kurnool- Camp -B -518002	<b>A.Y.</b>	2022-23
		<b>PAN</b>	AAAAY4191N
<b>STATUS</b>	TRUST (SOCIETY)		
<b>SOURCES OF INCOME</b>		<b>EDUCATIONAL INSTITUTIONS</b>	
<b>Note -1 Fee Expenses</b>			
<b>S.No.</b>	<b>PARTICULARS</b>	<b>Amount in Rs.</b>	
1	A I C T E Fees	344012	
2	AP State Council of Higher Education	95984	
3	Education Skills Training Membership fee	41300	
4	J.N.T.U. Fees	5373147	
5	State Board of Technical Education (SBTET)	69282	
6	NAAC Green Audit Certification Fee	35000	
7	PCI New Delhi	619512	
	<b>Total</b>	<b>65,78,237</b>	
<p><i>P. Manasa Devi</i> M.No: 242558</p>  <p><b>For Vaibhav Educational Society</b></p> <p><b>For VAIBHAV EDUCATIONAL SOCIETY</b></p> <p><i>[Signature]</i> <b>Chairman/Secretary</b></p> <p><b>Authorised Signatory</b></p> <p>UDIN: 22242558AXELZY3254</p>			

<b>NAME</b>	VAIBHAV EDUCATIONAL SOCIETY	<b>ENDED</b>	31.03.2022
<b>ADM. OFFICE</b>	DUPADU, KURNOOL Office Address: 87/1140 -B, Nagireddy Revenue Colony, Near Big Bazaar, Kurnool- Camp -B-518002	<b>A.Y.</b>	2022-23
<b>STATUS</b>	SOCIETY	<b>PAN</b>	AAAAV4191N
<b>SOURCES OF INCOME</b> EDUCATIONAL INSTITUTIONS			
<b>NOTE -2 OTHER EXPENSES</b>			
<b>S.No.</b>	<b>PARTICULARS</b>	<b>Amount in Rs.</b>	
1	Administrative Expenses	510500	
2	Auditor Fee	103000	
3	Building Maintenance Expenses	2535781	
4	Bus Maintenance	509841	
5	Career Guidance & Counseling	1960070	
6	Car Insurance	45100	
7	Car Maintenance	149751	
8	Computer Maintenance	511170	
9	Convocation Expenses	52600	
10	Couriers	47875	
11	Electricity Charges	3944496	
12	Expenses on Instructional Resource Centre	78000	
13	Exam Expenses	969054	
14	Expenses on Admissions	694420	
15	Expenses on Functions & Festivals	1405125	
16	Expenses on Staff Recruitment	180000	
17	Expenses on Training & Placements	667000	
18	Food Expenses for Employees	250000	
19	Games Expenses	1041950	
20	Gardening Expenses	1238616	
21	Generator Expenses	563850	
22	Guest Faculty	1251000	
23	Hospitality & Entertainment	580950	
24	House Keeping & Sanitation	951850	
25	Internet Charges	24500	
26	Lab Expenses	1958688	
27	Library Journals	1020800	
28	News Paper	123850	
29	NSS Expenses	25200	
30	Play Ground Expenses	1760625	
31	Printing & Stationary	665772	
32	Repairs and Maintenance Expenses	834520	
33	Solar Power Maintenance Expenses	281860	
34	Student Activities	1020700	
35	Student Scholarships	124000	
36	TaTa Consultancy - Expenses	2150600	
37	Web Site Maintenance	15300	
38	Work Shops, Seminars and Conferences	1320800	
39	Fee and Taxes	2085	
40	Provident Fund	1176460	
41	Govt Hospital Pharma-D Clinical Expenses	843000	
42	Project Expenses	818500	
43	Student Uniforms	195500	
44	Water Plant Expenses	510410	
	<b>Total</b>	<b>3,51,15,167</b>	

For Vaibhav Educational Society

For VAIBHAV EDUCATIONAL SOCIETY

Authorised Signatory  
(President)

Chairman/Secretary

P. Manasa Devi

MRN: 242558



UDINI: 22242558 AXELZY3254

<b>NAME</b>	VAIBHAV EDUCATIONAL SOCIETY		<b>YEAR ENDED</b>	31.03.2022
<b>ADM. OFFICE</b>	DUPADU, KURNOOL Office Address: 87/1140-B, Nagireddy		<b>A.Y.</b>	2022-23
<b>STATUS</b>	SOCIETY		<b>PAN</b>	AAAAV4191N
<b>SOURCES OF INCOME</b>	EDUCATIONAL INSTITUTIONS			
<b>NOTE -3 SALARIES</b>				
<b>S.No.</b>	<b>PARTICULARS</b>	<b>Amount in Rs.</b>		
1	Salaries -KVSR-Technology -Non- Teching	11632702		
2	Salaries- KVSR.B.Ed	1862916		
3	Salaries-KVSR-MBA	5566323		
4	Salaries-KVSR-Pharmacy	18794928		
5	Salaries-KVSR-Technology	48267469		
6	Salaries-Non Teaching B.Ed	876940		
7	Salaries-Non -Teaching B.P.Ed&M.P.Ed	960520		
8	Salaries Non Teaching Pharmacy	4161520		
9	Salaries-Sri Lakshmi B.P.Ed & M.P.Ed	4464884		
10	Accountant Salaries	290000		
	<b>Total</b>	<b>9,68,78,202</b>		

For Vaibhav Educational Society onal Society

For VAIBHAV EDUCATIONAL SOCIETY

Chairman/Secretary

Authorised Signatory and Signatory  
(President)

P. Manasa Devi

MRN:

242558



UDIN: 22242558AXELZY3254

<b>NAME</b>	VAIBHAV EDUCATIONAL SOCIETY	<b>YEAR ENDED</b>	31.03.2022
<b>ADM. OFFICE</b>	DUPADU, KURNOOL Office Address: 87/1140 -B, Nagireddy Revenue	<b>A.Y.</b>	2022-23
<b>STATUS</b>	SOCIETY	<b>PAN</b>	AAAAV4191N
<b>SOURCES OF INCOME</b>	<b>EDUCATIONAL INSTITUTIONS</b>		
<b>NOTE - 5 MESS RECEIPTS</b>			
<b>S.No.</b>	<b>PARTICULARS</b>	<b>Amount in Rs.</b>	
	<b>By Mess Receipts</b>		
1	Mess Receipts (Boys)	3060802	
2	Mess Receipts (Girls)	2860902	5921704
	<b>TOTAL</b>		<b>5921704</b>
<b>NOTE - 6 OTHER RECEIPTS</b>			
	<b>By Other Fees</b>		
1	Common Services rendered by University	8102500	
2	Admission Fees	2016000	
3	Bus Fees	2776500	
4	Exam Fees	4861500	
5	Training & Placements	870000	
6	Tata Consultancy Services - Node Services	5122076	<b>23748576</b>
	<b>By Interest Income</b>		
1	SB Bank Interest	168313	
2	F.D. Interest	320515	
3	APCPDCL	37800	
4	SBI Mutual Fund Profit	652175	<b>1178803</b>
	<b>TOTAL</b>		<b>2,49,27,379</b>
<p>For Vaibhav Educational Society</p> <p>For VAIBHAV EDUCATIONAL SOCIETY</p> <p><i>(Signature)</i> Authorised Signatory Chairman/Secretary</p>			

UDIN: 22242558AXELZY3254

**Schedule No.2 ((NOTE 4)) - FIXED ASSETS & DEPRECIATION AS PER INCOME TAX ACT,1961**

NAME ADDRESS STATUS NATURE OF ACTIVITIES		VAIBHAV EDUCATIONAL SOCIETY KURNOOL SOCIETY EDUCATIONAL INSTITUTIONS						YE: 31.03.2022 AY: 2022-23 PAN NO:AAAAV4191N				
S.No.	PARTICULARS NAME OF THE ASSET	Rate of %	GROSS BLOCK				DEPRECIATION BLOCK			NET BLOCK		
			As at 01.04.2021	Additions Before 02.10.21	Additions After 03.10.22	Deletions	As at 31.03.2022	Opening Dep	Dep Before 01.10.2021	Dep After 01.10.2021	Total Depreciation Amount	As at 31.03.2022
<b>10% Block:-</b>												
1	Buildings	10%	36830003	10903862	9753248	0	57487113	3683000	1090386	487662	5261049	52226064
2	Furniture & Fittings	10%	2907109	300000	225000	0	3432109	290711	30000	11250	331961	3100148
<b>Total Block A</b>			<b>39737112</b>	<b>11203862</b>	<b>9978248</b>	<b>0</b>	<b>60919222</b>	<b>3973711</b>	<b>1120386</b>	<b>498912</b>	<b>5593010</b>	<b>55326212</b>
<b>15% Block:-</b>												
3	Generator	15%	1011851				1011851	151778	0	0	151778	860073
4	Vehicles	15%	2396358				2396358	359454	0	0	359454	2036904
5	Laboratory Equipment	15%	4319078	198965	598166		5116209	647862	29845	44862	722569	4393640
6	Xerox Machine	15%	60625		60200		120825	9094	0	4515	13609	107216
7	Battery	15%	173023				173023	25953	0	0	25953	147069
8	Bio-metric Machines	15%	146943				146943	22041	0	0	22041	124901
9	Cameras	15%	270626				270626	40594	0	0	40594	230032
10	Black Boards	15%	6302				6302	945	0	0	945	5357
11	Transformer	15%	360082				360082	54012	0	0	54012	306070
12	TV	15%	13954				13954	2093	0	0	2093	11861
13	Water Cooler	15%	59474				59474	8921	0	0	8921	50553
14	Water Purifier (Water Plant)	15%	151043				151043	22656	0	0	22656	128387
15	Inverter	15%	9657				9657	1449	0	0	1449	8209
16	Vehicles(Buses)	15%	1287090		1475047		2762138	193064	0	110629	303692	2458446
17	Electrical Items	15%	702850	526776	365130		1594756	105427	79016	27385	211829	1382927
18	Refrigerator	15%	11560				11560	1734	0	0	1734	9826
19	Air Conditioners	15%	716343	61500	180400		958243	107451	9225	13530	130206	828036
<b>Total Block B</b>			<b>11696858</b>	<b>787241</b>	<b>2678943</b>	<b>0</b>	<b>15163042</b>	<b>1754529</b>	<b>118086</b>	<b>200921</b>	<b>2073536</b>	<b>13089507</b>
<b>40% Block:-</b>												
20	Computers	40%	1934722		1607000		3541722	773889	0	321400	1095289	2446433
21	Software	40%	181726	13570	734664		929960	72690	5428	146933	225051	704909
22	Projectors	40%	171024				171024	68410	0	0	68410	102614
23	Library Books	40%	156462	200000	341681		698143	62585	80000	68336	210921	487222
24	UPS	40%	358847				358847	143539	0	0	143539	215308
25	Solar Power	40%	68930		200025		268955	27572	0	40005	67577	201378
26	Solar ORB	40%	449280				449280	179712	0	0	179712	269568
27	Scanners	40%	0	0	104800		104800	0	0	20960	20960	83840
<b>Total Block C</b>			<b>3320990</b>	<b>213570</b>	<b>2988170</b>	<b>0</b>	<b>6522730</b>	<b>1328396</b>	<b>85428</b>	<b>597634</b>	<b>2011458</b>	<b>4511272</b>

For VAIBHAV EDUCATIONAL SOCIETY

*[Signature]*  
Chairman/Secretary

*P. Manasa Devi*  
MRN: 242558  
M.No: 242558  
KURNOOL  
Chartered Accountants \* CO.

UDIN: 22242558 AXELZY 3254

28	0% Block:- Land	0%	132000				132000	0	0	0	0	132000
29	Land at Dupadu (Sy .52/B) 3.64 Acres - Sri Lakshmi B.P.Ed College	0%	1956600				1956600	0	0	0	0	1956600
30	Land at Dupadu-3.05 Acres -Sy.no.51	0%	2851150		243840		3094990	0	0	0	0	3094990
31	Land at Dupadu-3.04 Acres -Sy.no.51	0%	2899600				2899600	0	0	0	0	2899600
32	Land Dupadu S.Y 61/1 0.50 Cents	0%	430100				430100	0	0	0	0	430100
33	Land-2.07 Acres Sy No52-A-1	0%	2780320				2780320	0	0	0	0	2780320
34	Dupadu Land	0%	1150000				1150000	0	0	0	0	1150000
<b>Total Block D</b>			<b>12199770</b>	<b>0</b>	<b>243840</b>	<b>0</b>	<b>12443610</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>12443610</b>
<b>Total A + B + C + D</b>			<b>66954730</b>	<b>12204673</b>	<b>15889201</b>	<b>0</b>	<b>95048604</b>	<b>7056636</b>	<b>1323900</b>	<b>1297467</b>	<b>9678004</b>	<b>85370601</b>

Capital Expenditure	2,80,93,874
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For Vaibhav Educational Society

For VAIBHAV EDUCATIONAL SOCIETY

*[Signature]*  
 Authorised Signatory  
 Chairman/Secretary

P. Manasee  
 MRN: 242558



UDIN: 22242558 AXELZY3254

**MANASA DEVI & CO.,  
CHARTERED ACCOUNTANTS**

Shop No. 22, 4<sup>th</sup> Floor, Skanda Business park,  
Abdullah Khan Estate, KURNOOL-518001



e-mail : manasadeviandco@gmail.com  
Mobile : +91 79959 32506

**VAIBHAV EDUCATIONAL SOCIETY**

**AUDIT REPORT**

**2020-21**



# MANASA DEVI & CO., CHARTERED ACCOUNTANTS

Shop No. 22, 4<sup>th</sup> Floor, Skanda Business park,  
Abdullah Khan Estate, KURNOOL-518001



e-mail : manasadeviandco@gmail.com

Mobile : +91 79959 32506

## Independent Auditors' Report

To  
The Members,  
VAIBHAV EDUCATIONAL SOCIETY.

### I. Report on the Financial Statements:

We have audited the accompanying financial statements of VAIBHAV EDUCATIONAL SOCIETY (the Society), which comprise the Balance Sheet as at March 31, 2021, the Statement of Income and Expenditure Account (hereinafter referred to as Financial Statements) for the year then ended, and a summary of significant accounting policies and other explanatory information.

### II. Management's Responsibility for the Financial Statements:

Board of Members/Executive Committee are responsible for the matters with respect to the preparation of these financial statements that give a true and fair view of the financial position, and financial performance of the Society in accordance with the accounting principles generally accepted in India, including the Accounting Standards prescribed by ICAI. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Society and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are The reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### III. Auditors' Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing as applicable to the Society. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Society's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Members/Executive Committee, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

UDLN: 22242558ACFJXA



# MANASA DEVI & CO., CHARTERED ACCOUNTANTS

Shop No. 22, 4<sup>th</sup> Floor, Skanda Business park,  
Abdullah Khan Estate, KURNOOL-518001



e-mail : manasadeviandco@gmail.com  
Mobile : +91 79959 32506

#### IV. Opinion:

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements gives the relevant information and give a true and fair view in conformity with the accounting principles generally accepted in India

- In the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2021; and
- In the case of the Statement of Income and Expenditure Account of the surplus of the Society for the year ended on that date;

#### V. Report on other Legal and Regulatory Requirements:

1. Further to our comments as mentioned above, we report as follows:

- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- In our opinion proper books of account as required by law have been kept by the Society so far as it appears from our examination of those books.
- The Balance Sheet and the Statement of Income and Expenditure Account dealt with by this Report are in agreement with the books of account.

For Manasa Devi & Co.,  
Chartered Accountants

*P. Manasa Devi*

*M. RN: 242558*

*31/12/2021*

Manasa Devi Palem,

Proprietor

Firm Re No.: 017829S

MRN:242558

Place: KURNOOL

Date: 31<sup>st</sup> December, 2021

UDIN: 2242558ACFJXQ4596



# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7  
filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
2021-22

PAN	AAAAY4191N		
Name	VAIBHAV EDUCATIONAL SOCIETY		
Address	87/1140-B , Nagireddy Revenue Colony , Near Big Bazaar, Camp -B , Kurnool , 02-Andhra Pradesh , 91-India , 518002		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(1) - Return filed on or before due date	e-Filing Acknowledgement Number	228020820170222

Taxable Income and Tax details			
	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	3,46,935
	(+)Tax Payable /(-)Refundable (6-7)	8	(-) 3,46,940
Distribution Tax details			
	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail			
	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

This return has been digitally signed by K V SUBBA REDDY in the capacity of having PAN ACBPK8968N from IP address 10.1.254.19 on 17-02-2022 21:20:23  
DSC Sl. No. & Issuer 3241481 & 3520148476998651302CN=IDSign sub CA for Consumers 2014,OU=Certifying Authority,O=QCID Technologies Private Limited,C=IN

System Generated

Barcode/QR Code



AAAAY4191N0722802082017022275130DF00926773FFA5F50747ACD7A98BD3FABB4

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

FORM ITR-7	<b>INDIAN INCOME TAX RETURN</b> [For persons including companies required to furnish return under sections 139(4A) or 139(4B) or 139(4C) or 139(4D) only] (Please see rule 12 of the Income-tax Rules, 1962) (Please refer instructions for guidance)	Assessment Year 2021 - 22

<b>Part A-Gen</b>	<b>GENERAL</b>
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Name (as mentioned in deed of creation/ establishing/ incorporation/ formation) VAIBHAV EDUCATIONAL SOCIETY	PAN AAAAY4191N
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Flat/Door/Block No. 87/1140-B	Name Of Premises/Building/Village	Date of formation/incorporation (DD-MMM-YYYY) 26-Jul-2005
----------------------------------	-----------------------------------	--

Road/Street/Post Office Nagireddy Revenue Colony	Area/Locality Near Big Bazaar, Camp -B	Status (see instructions) AOP/BOI	Sub Status (see instructions) i- Society Registered under Societies Registration Act-1860 or any law corresponding to that Act
Town/City/District Kurnool	State 02-Andhra Pradesh	Pin code/Zip code 518002	

Office Phone Number with STD code/Mobile No. 1 / 91 9704333789	Mobile No. 2 91 7995932506	Email Address 1 gandlajagadesh@gmail.com
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Email Address 2 PALEMMANASADEVI@GMAIL.COM
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**Whether any project/institution is run by the assessee? (Yes/No) If Yes, then please furnish the details:**

**Details of the projects/institutions run by you**

Sl.	Name of the project/institution (see instruction)	Nature of activity (see instruction)	Classification (see instruction)
1	Vaibhav Educational Society	Charitable & Religious	Education

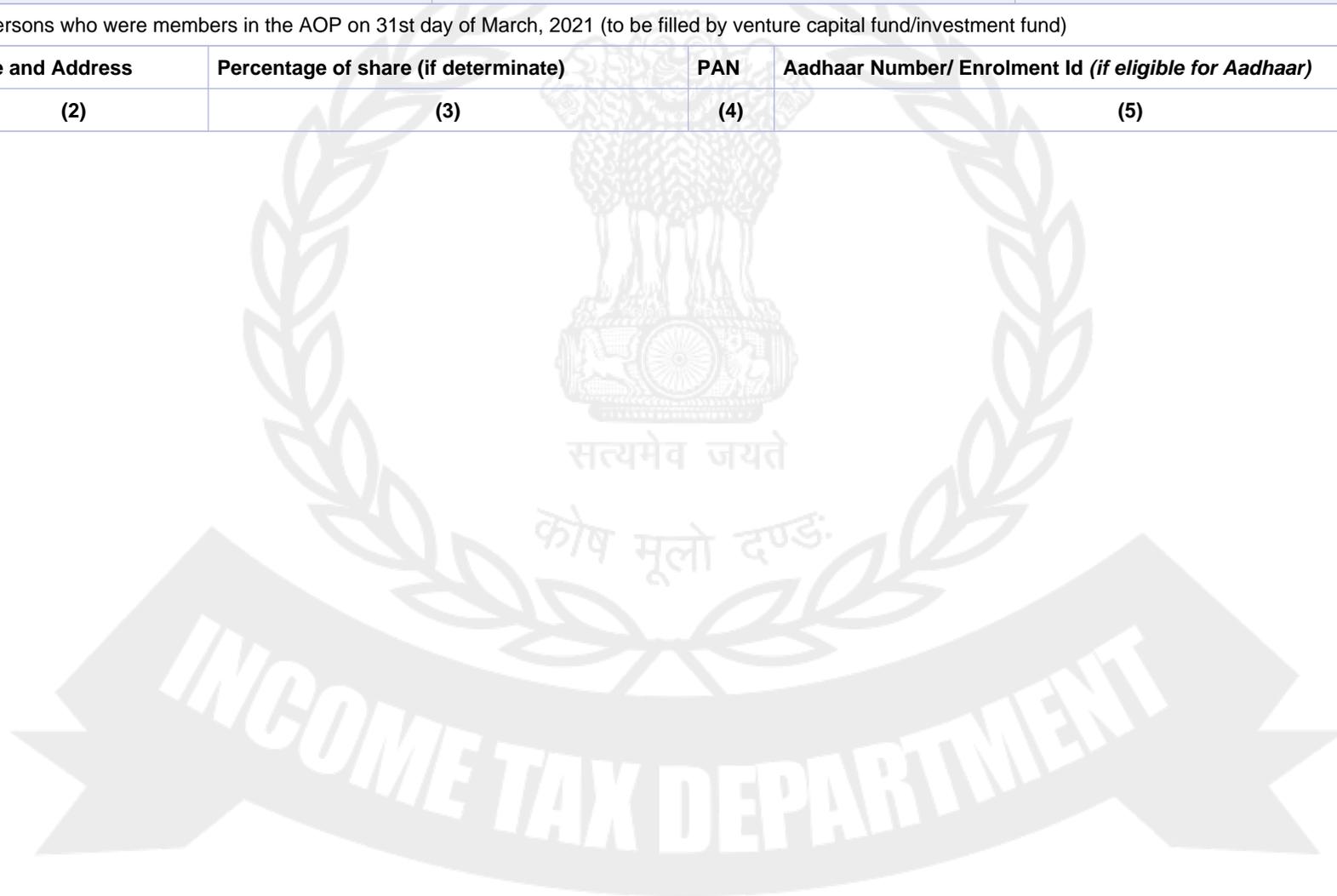
Details of registration or approval under the Income-tax Act (Mandatory, if required to be registered)

Sl.	Section under which registered or approved	Date of registration or approval	Approval / Notification / Registration No.	Approving /registering Authority	Whether Application for registration is made as per new provisions	Section under which the registration is applied	Date on which the application for registration/ap proval as per new provisions is made	Section of exemption opted for under the new provisions
1	12A/12AA	15-May-2007	F.NO.DIT(E )/HYD /12A/ 19(02)/06- 07	Director of IT (Exemption)	Yes	12A/12AA/12AB	31-Dec-2021	11



A	i	Where, in any of the projects/institutions run by you, one of the charitable purposes is advancement of any other object of general public utility then,-				
	a	i	Whether there is any activity in the nature of trade, commerce or business referred to in proviso to section 2(15)?	Yes No		
		ii	If yes, then percentage of receipt from such activity vis-a-vis total receipts	%		
	b	i	Whether there is any activity of rendering any service in relation to any trade, commerce or business for any consideration as referred to in proviso to section 2(15)?	Yes No		
		ii	If yes, then percentage of receipt from such activity vis-a-vis total receipts	%		
	ii	If 'a' or 'b' is YES, the aggregate annual receipts from such activities in respect of that institution				
	<b>Sl.</b>	<b>Name of the project/Institution</b>	<b>Amount of aggregate annual receipts from such activities</b>			
B	i	Whether approval obtained u/s 80G?		Yes No		
	ii	If yes, then enter Approval No.				
	iii	Date of Approval (DD-MMM-YYYY)				
C	i	Is there any change in the objects/activities during the Year on the basis of which approval/registration was granted?		Yes No		
	ii	If yes, please furnish following information:-				
		a	date of such change (DD-MMM-YYYY)			
		b	Whether an application for fresh registration has been made in the prescribed form and manner within the stipulated period of thirty days as per Clause (ab) of sub-section (1) of section 12A	Yes No		
		c	Whether fresh registration has been granted under section 12AA	Yes No		
		d	date of such fresh registration (DD-MMM-YYYY)			
D	i	Whether registered under Foreign Contribution (Regulation) Act, 2010 (FCRA)?		Yes No		
	ii	If yes, then enter Registration No.				
	iii	Date of Registration (DD-MMM-YYYY)				
	iv	a	Total amount of foreign contribution received during the year, if any	0		
		b	Specify the purpose for which the above contribution is received			
E	i	Whether a business trust registered with SEBI?		Yes No		
	ii	If yes, then enter Registration No.				
	iii	Date of Registration (DD-MMM-YYYY)				
F	Whether liable to tax at maximum marginal rate under section 164? (If disallowable u/s 13(1)(c) and/or 13(1)(d))?			Yes No		
G	Is this your first return?			Yes No		
H	Are you liable for audit under the Income-tax Act? (Tick) Yes No If yes, furnish following information-					
Section under which you are liable for audit (specify section). Please mention date of audit report. (DD/MM/YY)						
<b>S. No</b>	<b>Name of the auditor signing the tax audit report</b>	<b>Membership No. of the auditor</b>	<b>Name of the auditor (proprietorship/ firm)</b>	<b>Permanent Account Number (PAN)/Aadhaar No. of the proprietorship/ firm</b>	<b>Date of audit report</b>	<b>Date of furnishing of the audit report</b>

	(a)	(b)	(c)	(d)	(e)	(f)
1	Manasa Devi Palem	242558	Manasa Devi & Co., Chartered Accountants	BOXPP0729M /	01-Jan-2022	2022-02-15
I	If liable to audit under any Act other than the Income-tax act, mention the Act, section and date of furnishing the audit report?					
	Act		Section		Date of furnishing of the audit report	
J	Particulars of persons who were members in the AOP on 31st day of March, 2021 (to be filled by venture capital fund/investment fund)					
	<b>S.No</b>	<b>Name and Address</b>	<b>Percentage of share (if determinate)</b>	<b>PAN</b>	<b>Aadhaar Number/ Enrolment Id (if eligible for Aadhaar)</b>	<b>Status</b>
	(1)	(2)	(3)	(4)	(5)	(6)



FORM

ITR-7

## INDIAN INCOME TAX RETURN

[For persons including companies required to furnish return under sections 139(4A) or 139(4B) or 139(4C) or 139(4D) only]

(Please see rule 12 of the Income-tax Rules, 1962)

(Please refer instructions for guidance)

Assessment Year  
2021 - 22

## Schedule I

## Details of amounts accumulated / set apart within the meaning of section 11(2) or in terms of third proviso to section 10(23C)

Year of Accumulation (F.Y.)	Amount accumulated in the year of accumulation	Purpose of accumulation	Amount applied for charitable or religious purposes upto the beginning of the previous year	Amount invested or deposited in the modes specified in section 11(5)	Amounts applied for charitable or religious purpose during the previous year	Balance amount available for application (7) = (2) - (4) - (6)	Amount deemed to be income within meaning of sub-section (3) of section 11
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total	0		0	0	0	0	0

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INCOME TAX DEPARTMENT

FORM

ITR-7

## INDIAN INCOME TAX RETURN

[For persons including companies required to furnish return under sections 139(4A) or 139(4B) or 139(4C) or 139(4D) only]

(Please see rule 12 of the Income-tax Rules, 1962)

(Please refer instructions for guidance)

Assessment Year  
2021 - 22

## Schedule J

Statement showing the funds and investments as on the last day of the previous year [to be filled if registered under section 12A/12AA or approved under section 10(23C)(iv)/10(23C)(v)/ 10(23C)(vi)/10(23C)(via)/10(21)]

A	i	Balance in the corpus fund as on the last day of the previous year					0
	ii	Balance in the non-corpus fund as on the last day of the previous year					0
<b>B</b>	<b>Details of investment/deposits made under section 11(5)</b>						
<b>SI No</b>	<b>Mode of investment as per section 11(5)</b>		<b>Date of investment</b>	<b>Date of maturity</b>	<b>Amount of investment</b>	<b>Maturity amount</b>	
(1)	(2)		(3)	(4)	(5)	(6)	
	Total				0	0	
<b>C</b>	<b>Investment held at any time during the previous year (s) in concern (s) in which persons referred to in section 13(3) have a substantial interest</b>						
<b>SI No</b>	<b>Name and address of the concern</b>	<b>Where the concern is a company (tick as applicable)</b>	<b>Number of shares held</b>	<b>Class of shares held</b>	<b>Nominal value of the investment</b>	<b>Income from the investment</b>	<b>Whether the amount in col (6) exceeds 5 percent of the capital of the concern during the previous year (tick as applicable)</b>
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	Total		0		0	0	
<b>D</b>	<b>Other investments as on the last day of the previous year</b>						
<b>SI No</b>	<b>Name and address of the concern</b>	<b>Whether the concern is a company (tick as applicable)</b>		<b>Class of shares held</b>	<b>Number of shares held</b>	<b>Nominal value of investment</b>	
(1)	(2)	(3)		(4)	(5)	(6)	
	Total				0	0	
<b>E</b>	<b>Voluntary contributions/donations received in kind but not converted into investments in the specified modes u/s 11(5) within the time provided</b>						
<b>SI No</b>	<b>Name and address of the donor</b>	<b>Value of contribution/donation</b>	<b>Value of contribution applied towards objective</b>		<b>Amount out of (3) invested in modes prescribed under section 11(5)</b>	<b>Balance to be treated as income under section 11(3)</b>	
(1)	(2)	(3)	(4)		(5)	(6)	
	Total		0		0	0	

FORM

ITR-7

## INDIAN INCOME TAX RETURN

[For persons including companies required to furnish return under sections 139(4A) or 139(4B) or 139(4C) or 139(4D) only]

(Please see rule 12 of the Income-tax Rules, 1962)

(Please refer instructions for guidance)

Assessment Year  
2021 - 22

## Schedule K

**Statement of particulars regarding the Author(s) / Founder(s) / Trustee(s) / Manager(s), etc., of the Trust or Institution [to be mandatorily filled in by all persons filing ITR-7]**

A	Name(s) of author(s) / founder(s) / Settlor(s) and address(es), if alive		
SI No	Name and address	PAN	Aadhaar Number/ Enrolment Id (if available)
1	Mr Dr K V Subba Reddy S/o K Nagi Reddy 87/1140-B,Nagireddy Revenue Colony,Near Big Bazaar,Kurnool-Camp -B -518002	ACBPK8968N	511581931988 /
2	Ms.K.Lahari D/O K.V.Subba Reddy 87/1140-B,Nagireddy Revenue Colony,Near Big Bazaar,Kurnool-Camp -B -518002	DBBPK1557B	/
3	Mrs S Vijaya Lakshamma W/o K V Subba Reddy 87/1140-B,Nagireddy Revenue Colony,Near Big Bazaar,Kurnool-Camp -B -518002	ADNPV7677A	/
4	Mr S Srinivasa Reddy S/o Late S Pami Reddy Social Worker Kalugotla (Village), Koilakuntla (Mandal)	BRCPR7838B	930462492559 /
5	Mr G Sreekanth Reddy S/o Mr G Gopal Reddy S L R P School Campus, Allagadd A - 518543	AMGPG6894E	/
6	Mr Balakrishna Reddy S/o B Rami Reddy 8-11-3 Sreenivasa Nagar,Allagadda	BLEPR9473G	/
7	Mrs.G.Parvathamma W/O.G.Gopal Reddy H.No.8/11-1,Sreenivasa Nagar,Alla Gadda,kurnool (dist)	COKPP2372E	/

**B Name(s) of the person(s) who was / were trustee(s) / manager(s) during the previous year(s)**

SI No	Name and address	PAN	Aadhaar Number/ Enrolment Id (if available)
1	Mr Dr K V Subba Reddy S/o K Nagi Reddy 87/1140-B,Nagireddy Revenue Colony,Near Big Bazaar,Kurnool-Camp -B -518002	ACBPK8968N	511581931988 /
2	Mrs.S.Vijaya Lakshamma W/o K .V.Subba Reddy 87/1140-B,Nagireddy Revenue Colony,Near Big Bazaar,Kurnool-Camp -B -518002	ADNPV7677A	/
3	Ms.K.Lahari D/O K.V.Subba Reddy	DBBPK1557B	/

87/1140-B,Nagireddy Revenue Colony,Near Big Bazaar,Kurnool-Camp -B -518002

**C** Name(s) of the person(s) who has / have made substantial contribution to the trust / institution in terms of section 13(3)(b)

SI No	Name and address	PAN	Aadhaar Number/ Enrolment Id (if available)
			/

**D** Name(s) of relative(s) of author(s), founder(s), trustee(s), manager(s), and substantial contributor(s) and where any such author, founder, trustee, manager or substantial contributor is a Hindu undivided family, also the names of the members of the family and their relatives

SI No	Name and address	PAN	Aadhaar Number/ Enrolment Id (if available)



FORM ITR-7	<b>INDIAN INCOME TAX RETURN</b> [For persons including companies required to furnish return under sections 139(4A) or 139(4B) or 139(4C) or 139(4D) only] (Please see rule 12 of the Income-tax Rules, 1962) (Please refer instructions for guidance)		Assessment Year 2021 - 22

Schedule LA		Political Party	
1	Whether books of account were maintained? <i>(tick as applicable)</i>		Yes    No
2	a	Whether any voluntary contribution from any person in excess of twenty thousand rupees was received during the year ? <i>(tick as applicable)</i>	Yes    No
	b	If yes, whether record of each voluntary contribution (other than contributions by way of electoral bonds) in excess of twenty thousand rupees (including name and address of the person who has made such contribution) were maintained? <i>(tick as applicable)</i>	Yes    No
3	Whether the accounts have been audited? <i>(tick as applicable)</i>		Yes    No
	If yes, furnish the following information:-		
	a	Date of furnishing of the audit report (DD/MM/YYYY)	
	b	Name of the auditor signing the audit report	
	c	Membership No. of the auditor	
	d	Name of the auditor (proprietorship/ firm)	
	e	Proprietorship/firm registration No.	
	f	Permanent Account Number (PAN) /Aadhaar No. of the auditor (proprietorship/ firm)	
	g	Date of audit report	
4	Whether any donation exceeding two thousand rupees was received otherwise than by an account payee cheque or account payee bank draft or use of electronic clearing system through a bank account or through electoral bond? <i>(tick as applicable)</i>		Yes    No
5	Whether the report under sub-section (3) of section 29C of the Representation of the People Act, 1951 for the financial year has been submitted? <i>(tick as applicable)</i>		Yes    No
6	If yes, then date of submission of the report (DD/MM/YYYY)?		

FORM

ITR-7

## INDIAN INCOME TAX RETURN

[For persons including companies required to furnish return under sections 139(4A) or 139(4B) or 139(4C) or 139(4D) only]

(Please see rule 12 of the Income-tax Rules, 1962)

(Please refer instructions for guidance)

Assessment Year  
2021 - 22

## Schedule ET

## Electoral Trust

1	Whether books of account were maintained? <i>(tick as applicable)</i>	Yes	No
2	Whether record of each voluntary contribution (including name, address and PAN of the person who has made such contribution along with the mode of contribution) were maintained? <i>(tick as applicable)</i>	Yes	No
3	Whether record of each eligible political party to whom the distributable contributions have been distributed (including name, address, PAN and registration number of eligible political party) was maintained? <i>(tick as applicable)</i>	Yes	No
4	Whether the accounts have been audited as per rule 17CA(12) <i>(tick as applicable)</i>	Yes	No
	If yes, date of audit report in Form No.10BC (DD/MM/YYYY )		
5	Whether the report as per rule 17CA(14) furnished to the Commissioner of Income-tax or Director of Income-tax? <i>(tick as applicable)</i>	Yes	No
6	Details of voluntary contributions received and amounts distributed during the year		
	i Opening balance as on 1st April	i	0
	ii Voluntary contribution received during the year	ii	0
	iii Total (i + ii)	iii	0
	iv Amount distributed to Political parties	iv	0
	v Amount spent on administrative and management functions of the Trust <i>(Restricted to 5% of Sr.no. ii above OR 5 lakh for first year of incorporation and 3 lakh for subsequent years whichever is lesser)</i>	v	0
	vi Total (iv + v)	vi	0
	vii Total amount eligible for exemption under section 13B <i>(Sr.no. 6ii of schedule ET if Amount distributed in 6iv is 95% of 6iii )(As per rule 17CA)</i>	vii	0
	viii Closing balance as on 31st March (iii - vi)	viii	0

FORM

ITR-7

## INDIAN INCOME TAX RETURN

[For persons including companies required to furnish return under sections 139(4A) or 139(4B) or 139(4C) or 139(4D) only]

(Please see rule 12 of the Income-tax Rules, 1962)

(Please refer instructions for guidance)

Assessment Year  
2021 - 22

## Schedule VC

## Voluntary Contributions [to be mandatorily filled in by all persons filing ITR-7]

A	Local			
	i	Corpus fund donation	Ai	0
	ii	Other than corpus fund donation		
	(a)	Grants Received from Government	Aiia	0
	(b)	Grants Received from Companies under Corporate Social Responsibility	Aiib	0
	(c)	Other specific grants	Aiic	0
	(d)	Other Donations	Aiid	0
	(e)	Total	Aiie	0
	iii	Voluntary contribution local (Ai + Aiie)	Aiii	0
B	Foreign contribution			
	i	Corpus fund donation	Bi	0
	ii	Other than corpus fund donation	Bii	0
	iii	Foreign contribution (Bi + Bii)	Biii	0
C	Total Contributions (Aiii + Biii)		C	0
D	Anonymous donations, included in C, chargeable u/s 115BBC			
	i	Aggregate of such anonymous donations received	i	0
	ii	5% of total donations received at C or 1,00,000 whichever is higher	ii	0
	iii	Anonymous donations chargeable u/s 115BBC @ 30% (i - ii)	iii	0

FORM

ITR-7

## INDIAN INCOME TAX RETURN

[For persons including companies required to furnish return under sections 139(4A) or 139(4B) or 139(4C) or 139(4D) only]

(Please see rule 12 of the Income-tax Rules, 1962)

(Please refer instructions for guidance)

Assessment Year  
2021 - 22

## Schedule AI

Aggregate of income derived during the previous year excluding Voluntary contributions [to be filled by assesses claiming exemption u/s 11 and 12 or u/s 10(23C)(iv) or 10(23C)(v) or 10(23C)(vi) or 10(23C)(via)]

1	Receipts from main objects	1	15,31,89,185
2	Receipts from incidental objects	2	54,51,000
3	Rent	3	0
4	Commission	4	0
5	Dividend income	5	0
6	Interest income	6	10,06,931
7	Agriculture income	7	0
8	Net consideration on transfer of capital asset	8	0
9	Any other income (specify nature and amount)		
	<b>Nature</b>	<b>Amount</b>	
a	Pass through income/Loss (Fill schedule PTI)	a	0
	Total	9	0
10	Total	10	15,96,47,116

FORM

ITR-7

## INDIAN INCOME TAX RETURN

[For persons including companies required to furnish return under sections 139(4A) or 139(4B) or 139(4C) or 139(4D) only]

(Please see rule 12 of the Income-tax Rules, 1962)

(Please refer instructions for guidance)

Assessment Year  
2021 - 22

## Schedule ER

Revenue expenditure incurred during the year and amount applied to stated objects of the trust/institution during the previous year - Revenue Account [to be filled by assessee claiming exemption u/s 11 and 12 or u/s 10(23C)(iv) or 10(23C)(v) or 10(23C)(vi) or 10(23C)(via)]

			Amount		
A	Establishment and Administrative expenses				
	1	Rents	1		0
	2	Repairs and maintenance	2		0
	3	Compensation to employees	3		0
	4	Insurance	4		1,85,340
	5	Workmen and staff welfare expenses	5		0
	6	Entertainment and Hospitality	6		4,20,450
	7	Advertisement	7		1,14,450
	8	Professional / Consultancy fees / Fee for technical services	8		0
	9	Conveyance and Traveling expenses other than on foreign travel	9		0
	10	Remuneration to Trustee	10		0
	11	Rates and taxes, paid or payable to Government or any local body (excluding taxes on income)	11		0
	12	Interest	12		0
	13	Audit fee	13		73,000
	14	Depreciation and amortization cost of which is not already claimed as application in same or any other previous year	14		0
	15	Other expenses (Specify nature and amount)			
		<b>Nature</b>			<b>Amount</b>
	1	Affiliation Fee	1		1,32,037
	2	APHECMA Fee	2		1,47,980
	3	Bank Charges	3		15,843
	4	University expenses	4		33,56,350

5	Salaries	5	9,41,28,194
6	Telephone Charges	6	3,01,941
7	Bank Interest	7	38,729
8	Tours and Travels	8	11,50,800
9	Water Charges	9	3,80,650
10	Accountant Salary	10	2,05,000
11	A I C T E Fees	11	1,19,016
12	AP State Council of Higher Education	12	8,85,016
13	Building Maintenance Expenses	13	25,35,781
14	Bus Maintenance	14	5,09,841
15	Car Maintanance	15	62,500
16	Career Guidance & Counseling	16	6,48,500
17	Convocation Expenses	17	52,600
18	Postage and Couriers	18	62,350
19	Electrical Material	19	13,61,050
20	Electricity Charges	20	27,90,155
21	Exam Expenses	21	8,98,350
22	Expenses on Admissions	22	3,50,650
23	Expenses on Functions & Festivals	23	15,92,380
24	Expenses on Staff Recruitment	24	3,88,685
25	Expenses on Training & Placements	25	12,44,100
26	Fees Returns	26	5,06,340
27	Furniture Maintenance	27	3,50,800
28	Games Expenses	28	7,87,980
29	Gardening Expenses	29	10,25,600
30	Generator Expenses	30	4,29,500
31	Guest Faculty	31	1,60,800
32	House Keeping & Sanitation	32	8,29,800
33	Internet Charges	33	28,500
34	JNTU Fees	34	36,05,566
35	Lab Expenses	35	9,60,580

36	Food expenses for employees	36	9,60,650
37	Library Journals	37	9,50,650
38	News Papers	38	1,30,500
39	PCI New Delhi	39	2,50,000
40	Play Ground Expenses	40	8,01,831
41	Printing & Stationary	41	14,30,686
42	Workshops, Seminars and Conferences	42	12,40,500
43	State Board of Technical Education (SBTET)	43	6,11,520
44	Student Activites	44	9,68,500
45	Student Scholarships	45	1,24,000
46	Website Maintenance	46	15,300
47	Tata consultancy expenses	47	21,50,600
48	Mess Expenses	48	53,82,200
49	Provident Fund	49	17,43,762
50	Grama Panchayat Tax	50	2,77,000
51	Profession Tax	51	10,000
52	Project Research Activities	52	4,35,237
53	Staff Welfare Expenses	53	8,25,500
54	Students and Staff Insurance	54	1,60,000
55	Travelling Expenses	55	18,05,600
56	Administrative Expenses	56	13,10,500
57	Car Insurance	57	45,775
58	Computer Maintenance	58	9,74,038
59	Solar Power Maintenance Expenses	59	1,20,000
60	Fee and Taxes	60	8,508
61	Government Hospital Pharma D Expenses	61	6,69,000
62	Project Expenses	62	6,72,000
63	Student Uniforms	63	48,300

	Total	15	14,61,66,121
16	Total (A1 to A15)	A16	14,69,59,361
B	Expenditure on objects of the trust/institution		

1	Donation - Other than Corpus	1	0
2	Religious	2	0
3	Relief of poor	3	0
4	Educational	4	0
5	Yoga	5	0
6	Medical relief	6	0
7	Preservation of environment	7	0
8	Preservation of monuments etc.	8	0
9	General public utility	9	0
10	Total (B1 to B9)	B10	0
C	Disallowable expenditure (C1 + C2 + C3 + C4)	C	0
1	Bad debts	1	0
2	Provisions	2	0
3	Donation forming part of Corpus fund	3	0
4	Any other disallowable expenditure	4	0
D	Total Revenue expenditure incurred during the year (A16 + B10 + C)	D	14,69,59,361
E	Source of fund to meet revenue expenditure	E	
1	Income derived from the property/income earned during previous year	1	0
2	Income deemed as application in any preceding year under clause 2 of explanation 1 of section 11(1) (applicable only when exemption is claimed u/s 11 and 12)	2	0
3	Income of earlier years upto 15% accumulated or set apart	3	0
4	Borrowed Fund	4	0
5	Any other (Please specify)	5	0
F	Total Amount applied during the previous year - Revenue Account [A16 + B10 - E2 - E3 - E4 - E5]	F	14,69,59,361

FORM

ITR-7

## INDIAN INCOME TAX RETURN

[For persons including companies required to furnish return under sections 139(4A) or 139(4B) or 139(4C) or 139(4D) only]

(Please see rule 12 of the Income-tax Rules, 1962)

(Please refer instructions for guidance)

Assessment Year  
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## Schedule EC

**Amount applied to charitable or religious purposes in India or for the stated objects of the trust/institution during the previous year- Capital Account [excluding amount exempt u/s 11(1A)] [to be filled by assessees claiming exemption u/s 11 and 12 or u/s 10(23C)(iv) or 10(23C)(v) or 10(23C)(vi) or 10(23C)(via)]**

				Amount
1	Addition to Capital work in progress (for which exemption u/s 11(1A) has not been claimed)			0
2	Acquisition of capital asset (not claimed as application of income and for which exemption u/s 11(1A) has not been claimed)			0
3	Cost of new asset for claim of Exemption u/s 11(1A) (restricted to the net consideration)			0
4	Other capital expenses			
	<b>Sl. no</b>	<b>Nature</b>	<b>Amount</b>	
	i	Purchase of Capital Assets	1,14,38,026	
	Total expenses			1,14,38,026
5	Total capital expenses (1 + 2 +3 +4)			1,14,38,026
A	Source of fund to meet capital expenditure			
	1	Income derived from the property during previous year		0
	2	Income deemed as application in any preceding year under clause 2 of explanation 1 of section 11(1)		0
	3	Income of earlier years upto 15% accumulated or set apart		0
	4	Borrowed Fund		0
	5	Any other (Please specify)		0
B	Total Amount applied during the previous year - Capital Account [5 - A2 - A3 - A4 - A5]			1,14,38,026

FORM

ITR-7

## INDIAN INCOME TAX RETURN

[For persons including companies required to furnish return under sections 139(4A) or 139(4B) or 139(4C) or 139(4D) only]

(Please see rule 12 of the Income-tax Rules, 1962)

(Please refer instructions for guidance)

Assessment Year  
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## Schedule IE-1

**Income & Expenditure statement [Applicable for assessees claiming exemption under sections 10(21), 10(22B), 10(23AAA), 10(23B), 10(23D), 10(23DA), 10(23EC), 10(23ED), 10(23EE), 10(23FB), 10(29A), 10(46), 10(47) and other clauses of section 10 where income is unconditionally exempt]**

1	Total receipts including any voluntary contribution	1	0
2	Application of income towards object of the institution	2	0
3	Accumulation of income	3	0

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INCOME TAX DEPARTMENT

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ITR-7

## INDIAN INCOME TAX RETURN

[For persons including companies required to furnish return under sections 139(4A) or 139(4B) or 139(4C) or 139(4D) only]

(Please see rule 12 of the Income-tax Rules, 1962)

(Please refer instructions for guidance)

Assessment Year  
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## Schedule IE-2

## Income &amp; Expenditure statement [Applicable for assessee claiming exemption under sections 10(23A), 10(24) ]

A	1	Total receipts including any voluntary contribution	1	0
	2	Application of income towards object of the institution	2	0
	3	Accumulation of income	3	0
B	1	Do you have any income which is taxable? If Yes Please provide details of taxable income (tick as applicable)	Yes	No
	a	Income from House Property (Please fill Schedule HP)	1a	0
	b	Income from Business or Profession (Please fill Schedule BP)	1b	0
	c	Income from Capital gains (Please fill Schedule CG)	1c	0
	d	Income from other Sources (Please fill Schedule OS)	1d	0

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INCOME TAX DEPARTMENT

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## INDIAN INCOME TAX RETURN

[For persons including companies required to furnish return under sections 139(4A) or 139(4B) or 139(4C) or 139(4D) only]

(Please see rule 12 of the Income-tax Rules, 1962)

(Please refer instructions for guidance)

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## Schedule IE-3

**Income & Expenditure statement [applicable for assessee claiming exemption under sections 10(23C)(iiiab) or 10(23C)(iiiic)] (please fill up separate schedule for each institution):**

S. No	Objective of the institution (drop down to be provided - Educational / Medical)	Addresses where activity is carrying out	Total receipts including any voluntary contribution	Government Grants out of Sl. No. 3 above	Amount applied for objective	Balance accumulated
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**INCOME TAX DEPARTMENT**

FORM

ITR-7

## INDIAN INCOME TAX RETURN

[For persons including companies required to furnish return under sections 139(4A) or 139(4B) or 139(4C) or 139(4D) only]

(Please see rule 12 of the Income-tax Rules, 1962)

(Please refer instructions for guidance)

Assessment Year  
2021 - 22Schedule  
IE-4

Income &amp; Expenditure statement [applicable for assessee claiming exemption under sections 10(23C)(iiad) or 10(23C)(iiiae)] (please fill up separate schedule for each institution):

S.No	Objective of the institution (drop down to be provided - Educational / Medical)	Addresses where activity is carrying out	Gross Annual receipts	Amount applied for objective	Balance accumulated
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INCOME TAX DEPARTMENT

FORM

ITR-7

## INDIAN INCOME TAX RETURN

[For persons including companies required to furnish return under sections 139(4A) or 139(4B) or 139(4C) or 139(4D) only]

(Please see Rule 12 of the Income-tax Rules, 1962)

(Please refer instructions for guidance)

Assessment Year  
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## Schedule HP

Details Of Income From House Property (Please refer to instructions) (Drop down to be provided indicating ownership of property)

1	Address of property 1	Town/ City	State	PIN Code/ Zip Code
Is the property co-owned? Yes No (if "YES" please enter following details)				
Assessee's percentage of share in the property (%)				
Sl.No.	Name of Co-owner(s)	PAN/Aadhaar No. of Co-owner(s) (optional)		Percentage Share in Property
[Tick the applicable option] Let out Deemed let out				
Sl.No.	Name(s) of Tenant (if let out)	PAN/ Aadhaar No. of Tenant(s) (if available)		PAN/TAN of Tenant(s) (if TDS credit is claimed)
a	Gross rent received or receivable or lettable value (higher of the two, if let out for whole of the year, lower of the two, if let out for part of the year)			1 a 0
b	The amount of rent which cannot be realized		1 b	0
c	Tax paid to local authorities		1 c	0
d	Total ( 1 b + 1 c)		1 d	0
e	Annual value ( 1 a – 1 d)			1 e 0
f	30% of 1 e		1 f	0
g	Interest payable on borrowed capital		1 g	0
h	Total ( 1 f + 1 g)			1 h 0
i	Arrears/Unrealised rent received during the year less 30%			1 i 0
j	Income from house property 1 ( 1 e – 1 h + 1 i)			1 j 0

3	Pass through income/loss if any *	3	0
4	Income under the head " Income from house property " (1j + 2j + 3) (if negative take the figure to 2i of schedule CYLA)	4	0
<i>Furnishing of PAN/ Aadhaar No. of tenant is mandatory, if tax is deducted under section 194-IB. Furnishing of TAN of tenant is mandatory, if tax is deducted under section 194-I.</i>			



## INDIAN INCOME TAX RETURN

[For persons including companies required to furnish return under sections 139(4A) or 139(4B) or 139(4C) or 139(4D) only]

(Please see Rule 12 of the Income-tax Rules, 1962)

(Please refer instructions for guidance)

Assessment Year  
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## Schedule CG

## Capital Gains

## A Short-term capital gain

## 1 From assets (shares/units) where section 111A is applicable (STT paid)

a	Full value of consideration	1a	0
b	Deductions under section 48		
i	Cost of acquisition	bi	0
ii	Cost of Improvement	bii	0
iii	Expenditure on transfer	biii	0
iv	Total (i + ii + iii)	biv	0
c	Balance (1a - biv)	1c	0
d	Loss, if any, to be ignored under section 94(7) or 94(8) (Enter positive value only)	1d	0
e	Short-term capital gain (1c +1d)	A1e	0

## 2 From assets where section 111A is not applicable

a	i	In case assets sold include shares of a company other than quoted shares, enter the following details	
	a	Full value of consideration received/ receivable in respect of unquoted shares	ia 0
	b	Fair market value of unquoted shares determined in the prescribed manner	ib 0
	c	Full value of consideration in respect of unquoted shares adopted as per section 50CA for the purpose of Capital Gains (higher of a or b)	ic 0
	ii	Full value of consideration in respect of assets other than unquoted shares	a ii 0
	iii	Total (ic + ii)	a iii 0
b	Deductions under section 48		
	i	Cost of acquisition	bi 0

	ii	Cost of Improvement	bii	0		
	iii	Expenditure on transfer	biii	0		
	iv	Total (i + ii + iii)	biv	0		
	c	Balance (2aiii - biv)	2c	0		
	d	Loss, if any, to be ignored under section 94(7) or 94(8) (Enter positive value only)	2d	0		
	e	Short-term capital gain (2c + 2d)			A2e	0
3	Deemed short term capital gain on depreciable assets				A3	0
4	Pass Through Income/Loss in the nature of Short Term Capital Gain, (Fill up schedule PTI) (A4a + A4b )				A4	0
	a	Pass Through Income/Loss in the nature of Short Term Capital Gain, chargeable @ 15%	A4a	0		
	b	Pass Through Income/Loss in the nature of Short Term Capital Gain, chargeable at applicable rates	A4b	0		
5	Total short term capital gain (A1e + A2e + A3 + A4)				A5	0
<b>B</b>	<b>Long term capital gain</b>					
1	From asset where proviso under section 112(1) is not applicable					
	a	i In case assets sold include shares of a company other than quoted shares, enter the following details				
		a	Full value of consideration received/ receivable in respect of unquoted shares	ia	0	
		b	Fair market value of unquoted shares determined in the prescribed manner	ib	0	
		c	Full value of consideration in respect of unquoted shares adopted as per section 50CA for the purpose of Capital Gains (higher of a or b)	ic	0	
		ii	Full value of consideration in respect of assets other than unquoted shares	aii	0	
		iii	Total (ic + ii)	aiii	0	
	b	Deductions under section 48				
		i	Cost of acquisition after indexation	bi	0	
		ii	Cost of improvement after indexation	bii	0	
		iii	Expenditure on transfer	biii	0	
		iv	Total (bi + bii +biii)	biv	0	
	c	Balance (1aiii - 1biv)			1c	0
d	Long-term capital gains where proviso under section 112(1) is not applicable (1c)				B1d	0

2	From asset where proviso under section 112(1)/112A is applicable (without indexation)			
	a	Full value of consideration	2a	0
	b	Deductions under section 48		
	i	Cost of acquisition without indexation	bi	0
	ii	Cost of improvement without indexation	bii	0
	iii	Expenditure on transfer	biii	0
	iv	Total (bi + bii +biii)	biv	0
	c	Balance (2a - biv)	2c	0
	d	Long-term capital gains where proviso under section 112(1)/112A is applicable (2c)	B2d	0
3	Pass Through Income/Loss in the nature of Long Term Capital Gain, (Fill up schedule PTI) (B3a + B3b)		B3	0
	a	Pass Through Income/Loss in the nature of Long Term Capital Gain, chargeable @ 10%	B3a	0
	b	Pass Through Income/Loss in the nature of Long Term Capital Gain, chargeable @ 20%	B3b	0
4	Total long term capital gain (B1d + B2d + B3)		B4	0
C	Income chargeable under the head "CAPITAL GAINS" (A5 + B4) (enter B4 as nil, if loss)		C	0



FORM

ITR-7

## INDIAN INCOME TAX RETURN

[For persons including companies required to furnish return under sections 139(4A) or 139(4B) or 139(4C) or 139(4D) only]

(Please see Rule 12 of the Income-tax Rules, 1962)

(Please refer instructions for guidance)

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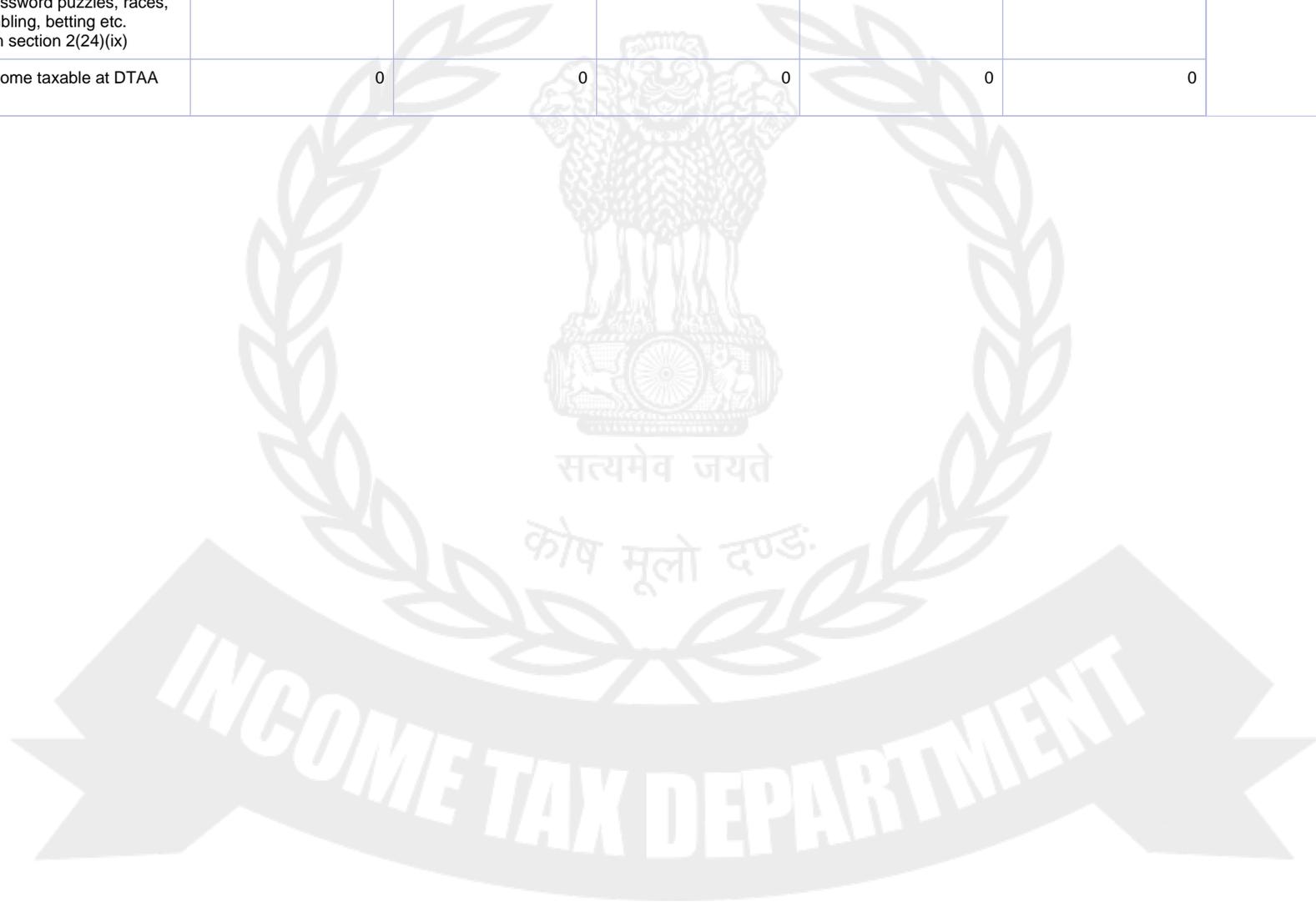
## Schedule OS

## Income from other sources

1	Gross income chargeable to tax at normal applicable rates (1a+ 1b+ 1c+ 1d + 1e)				1	0
a	Dividends, Gross			1a	0	
b	Interest, Gross (bi + bii + biii + biv+ bv)			1b	0	
	i	From Savings Bank	bi	0		
	ii	From Deposits (Bank/ Post Office/ Co-operative Society)	bii	0		
	iii	From Income-tax Refund	biii	0		
	iv	In the nature of Pass through income/ loss	biv	0		
	v	Others	bv	0		
c	Rental income from machinery, plants, buildings, etc., Gross			1c	0	
d	Income of the nature referred to in section 56(2)(x) which is chargeable to tax (di + dii + diii + div + dv)			1d	0	
	i	Aggregate value of sum of money received without consideration		di	0	
	ii	In case immovable property is received without consideration, stamp duty value of property		dii	0	
	iii	In case immovable property is received for inadequate consideration, stamp duty value of property in excess of such consideration		diii	0	
	iv	In case any other property is received without consideration, fair market value of property		div	0	
	v	In case any other property is received for inadequate consideration, fair market value of property in excess of such consideration		dv	0	
	e	Any other income (please specify nature)			1e	0
		<b>Sl. No.</b>	<b>Nature</b>		<b>Amount</b>	
		1	Income due to disallowance of exemption under clauses of section 10		0	
2	Income chargeable at special rates (2a + 2b + 2c + 2d + 2e elements related to Sl. No.1)				2	0

a	Income from winnings from lotteries, crossword puzzles etc.					2a	0			
b	Income chargeable u/s 115BBE (bi + bii + biii + biv+ bv + bvi)					2b	0			
	i	Cash credits u/s 68				bi	0			
	ii	Unexplained investments u/s 69				bii	0			
	iii	Unexplained money etc. u/s 69A				biii	0			
	iv	Undisclosed investments etc. u/s 69B				biv	0			
	v	Unexplained expenditure etc. u/s 69C				bv	0			
	vi	Amount borrowed or repaid on hundi u/s 69D				bvi	0			
c	Any other income chargeable at special rate					2c	0			
d	Pass through income in the nature of income from other sources chargeable at special rates ( <i>drop down to be provided</i> )					2d	0			
e	Amount included in 1 and 2 above, which is chargeable at special rates in India as per DTAA ( <i>total of column (2) of table below</i> )					2e	0			
	Sl. No.	Amount of income	Item No.1 & 2 in which included	Country name & Code	Article of DTAA	Rate as per Treaty ( <i>enter NIL, if not chargeable</i> )	Whether TRC obtained (Y/N)	Section of I.T. Act	Rate as per I.T. Act	Applicable rate [ <i>lower of (6) or (9)</i> ]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
3	Deductions under section 57 ( <i>other than those relating to income chargeable at special rates under 2a, 2b, 2c, 2d &amp; 2e</i> )									
	a	Expenses / Deductions				3a	0			
	b	Depreciation ( <i>available only if income offered in 1c of schedule OS</i> )				3b	0			
	c	Interest expenditure u/s 57(1) ( <i>available only if income offered in 1a</i> )				3c	0			
	d	Total				3d	0			
4	Amounts not deductible u/s 58					4	0			
5	Profits chargeable to tax u/s 59					5	0			
6	Net Income from other sources chargeable at normal applicable rates (1(after reducing income related to DTAA portion) - 3 + 4 + 5) ( <i>If negative take the figure to 4i of schedule CYLA</i> )					6	0			
7	Income from other sources (other than from owning race horses) (2 + 6) ( <i>enter 6 as nil, if negative</i> )					7	0			
8	Income from the activity of owning and maintaining race horses									
	a	Receipts				8a	0			
	b	Deductions under section 57 in relation to receipts at 8a only				8b	0			
	c	Amounts not deductible u/s 58				8c	0			
	d	Profits chargeable to tax u/s 59				8d	0			
	e	Balance (8a - 8b + 8c + 8d)				8e	0			
9	Income under the head "Income from other sources" (7 + 8e) ( <i>take 8e as nil if negative</i> )					9	0			

S. No.	Other Source Income	Upto 15/6	From 16/6 to 15/9	From 16/9 to 15/12	From 16/12 to 15/3	From 16/3 to 31/3
		(i)	(ii)	(iii)	(iv)	(v)
1	Dividend Income	0	0	0	0	0
2	Income by way of winnings from lotteries, crossword puzzles, races, games, gambling, betting etc. referred to in section 2(24)(ix)	0	0	0	0	0
3	Dividend income taxable at DTAA rates	0	0	0	0	0



FORM

ITR-7

## INDIAN INCOME TAX RETURN

[For persons including companies required to furnish return under sections 139(4A) or 139(4B) or 139(4C) or 139(4D) only]

(Please see rule 12 of the Income-tax Rules, 1962)

(Please refer instructions for guidance)

Assessment Year  
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## Schedule OA

## General

Do you have any income under the head business and profession? Yes No (if "yes" please enter following details)

1

Nature of Business or profession (refer to the instructions)

1

Sl.No	Code Sub-Sector	Trade Name
1	17004 - Higher education	VAIBHAV EDUCATIONAL SOCIETY

2

Number of branches

2

3

Method of accounting employed in the previous year (Tick) Mercantile Cash

3

4

Is there any change in method of accounting (Tick) Yes No

4

5

Effect on the profit because of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145A

5

0

6

Method of valuation of closing stock employed in the previous year

6

a

Raw Material (if at cost or market rates whichever is less write 1, if at cost write 2, if at market rate write 3)

6a

b

Finished goods (if at cost or market rates whichever is less write 1, if at cost write 2, if at market rate write 3)

6b

c

Is there any change in stock valuation method (Tick) Yes No

6c

d

Effect on the profit or loss because of deviation, if any, from the method of valuation prescribed under section 145A

6d

0

INCOME TAX DEPARTMENT

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## INDIAN INCOME TAX RETURN

[For persons including companies required to furnish return under sections 139(4A) or 139(4B) or 139(4C) or 139(4D) only]

(Please see rule 12 of the Income-tax Rules, 1962)

(Please refer instructions for guidance)

Assessment Year  
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## Schedule BP

## Computation of income from business or profession

A From business or profession other than speculative business and specified business [including business income as referred to in section 11(4A)]

1	Profit before tax as per profit and loss account		1	0
2	Net profit or loss from speculative business included in 1 (enter -ve sign in case of loss)	2	0	
3	Net profit or loss from Specified Business u/s 35AD included in 1 (enter -ve sign in case of loss)	3	0	
4	Profit or loss included in 1, which is referred to in section 44AD/44AE	4	0	
5	Income credited to Profit and Loss account (included in 1) which is exempt			
	a Share of income from firm(s)	5a	0	
	b Share of income from AOP/ BOI	5b	0	
	c Any other exempt income	5c	0	
	d Total exempt income	5d	0	
6	Balance (1- 2 - 3 - 4- 5d)		6	0
7	Expenses debited to profit and loss account considered under other heads of income	7	0	
8	Expenses debited to profit and loss account which relate to exempt income	8	0	
9	Total (7 + 8)	9	0	
10	Adjusted profit or loss (6+9)		10	0
11	Deemed income under section 33AB/33ABA/35ABB	11	0	
12	Any other item or items of addition under section 28 to 44DA	12	0	
13	Any other income not included in profit and loss account/any other expense not allowable (including income from salary, commission, bonus and interest from firms in which company is a partner)	13	0	
14	Total (10 +11+12+13)		14	0
15	Deduction allowable under section 32(1)(iii)	15	0	
16	Any other amount allowable as deduction		16	0
17	Total ( 15 +16)		17	0
18	Income (14 - 17)		18	0
19	Profits and gains of business or profession deemed to be under -			
	i Section 44AD	19i	0	

	ii	Section 44ADA	19ii	0	
	iii	Section 44AE	19iii	0	
	iv	Total (19i to 19iii)		19iv	0
20	Net profit or loss from business or profession other than speculative and specified business (18 + 19iv)			20	0
21	Net Profit or loss from business or profession other than speculative business and specified business after applying rule 7A, 7B or 7C, if applicable ( <i>If rule 7A, 7B or 7C is not applicable, enter same figure as in 20</i> )			A21	0
<b>B</b> Computation of income from speculative business					
24	Net profit or loss from speculative business as per profit or loss account			24	0
25	Additions in accordance with section 28 to 44DA			25	0
26	Deductions in accordance with section 28 to 44DA			26	0
27	Profit or loss from speculative business (24+25-26) ( <i>enter nil if loss</i> )			B27	0
<b>C</b> Computation of income from specified business under section 35AD					
28	Net profit or loss from specified business as per profit or loss account			28	0
29	Additions in accordance with section 28 to 44DA			29	0
30	Deductions in accordance with section 28 to 44DA ( <i>other than deduction under section, - (i) 35AD, (ii) 32 or 35 on which deduction u/s 35AD is claimed</i> )			30	0
31	Profit or loss from specified business (28+29-30)			31	0
32	Deductions in accordance with section 35AD(1)			32	0
33	Profit or loss from specified business (31-32) ( <i>enter nil if loss</i> )			C33	0
	Relevant clause of sub-section (5) of section 35AD which covers the specified business ( <i>to be selected from drop down menu</i> )				
<b>D</b> Income chargeable under the head 'Profits and gains' (A21+B27+C33)				D34	0
<b>E</b> Computation of income chargeable to tax under section 11(4)					
35	Income as shown in the accounts of business under taking [refer section 11(4)]			E35	0
36	Income chargeable to tax under section 11(4) [D34-E35]			E36	0

INCOME TAX DEPARTMENT

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## INDIAN INCOME TAX RETURN

[For persons including companies required to furnish return under sections 139(4A) or 139(4B) or 139(4C) or 139(4D) only]

(Please see rule 12 of the Income-tax Rules,1962)

(Please refer instructions for guidance)

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## Schedule CYLA

## Details of Income after set-off of current years losses

Sl. No.	Head/Source of Income	Income of current year (Fill this column only if income is zero or positive)	House Property loss of the current year set off	Business Loss (other than speculation or specified business loss) of the current year set off	Other sources loss (other than loss from race horses) of the current year set off	Current year's Income remaining after set off
			Total loss (4 of Schedule-HP)	Total loss (A21 of Schedule-BP)	Total loss (6 of Schedule-OS)	
			1	2	3	
	Loss to be adjusted	0	0	0		
i	House Property	0	0	0	0	0
ii	Business (excluding speculation income and income from specified business)	0	0	0	0	0
iii	Speculation Income	0	0	0	0	0
iv	Specified business income	0	0	0	0	0
v	Short-term capital gain	0	0	0	0	0
vi	Long term capital gain	0	0	0	0	0
vii	Other sources (excluding profit from owning race horses and winnings from lottery)	0	0	0	0	0
viii	Profit from owning and maintaining race horses	0	0	0	0	0
ix	Total loss set off	0	0	0		
x	Loss remaining after set off	0	0	0		

FORM

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## INDIAN INCOME TAX RETURN

[For persons including companies required to furnish return under sections 139(4A) or 139(4B) or 139(4C) or 139(4D) only]

(Please see Rule 12 of the Income-tax Rules, 1962)

(Please refer instructions for guidance)

Assessment Year  
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## Schedule PTI

## Pass Through Income details from business trust or investment fund as per section 115UA, 115UB

Sl. No.	Investment entity covered by section 115UA /115UB	Name of business trust/ investment fund	PAN of the business trust/ investment fund	Sl. No.	Head of income	Current year income	Share of current year loss distributed by Investment fund	Net Income/Loss 9=7-8	TDS on such amount, if any
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1				i	House property	0	0	0	0
				ii	Capital Gains				
				a	Short term	0	0	0	0
				ai	Section 111A	0	0	0	0
				aii	Others	0	0	0	0
				b	Long term	0	0	0	0
				bi	Section 112A	0	0	0	0
				bii	Sections other than 112A	0	0	0	0
				iii	Other Sources				
				a	Dividend	0		0	0
				b	Others	0		0	0
				iv	Income claimed to be exempt				
				a	u/s 10(23FBB)	0		0	0
				b	u/s	0		0	0
				c	u/s	0		0	0

Note: Please refer to the instructions for filling out this schedule.

FORM

ITR-7

## INDIAN INCOME TAX RETURN

[For persons including companies required to furnish return under sections 139(4A) or 139(4B) or 139(4C) or 139(4D) only]

(Please see rule 12 of the Income-tax Rules, 1962)

(Please refer instructions for guidance)

Assessment Year  
2021 - 22

## Schedule SI

## Income chargeable to tax at special rates [Please see instruction]

Sl. No.	Section	Special rate (%)	Income (i)	Tax thereon (ii)
	Total		0	0

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INCOME TAX DEPARTMENT

FORM

ITR-7

## INDIAN INCOME TAX RETURN

[For persons including companies required to furnish return under sections 139(4A) or 139(4B) or 139(4C) or 139(4D) only]

(Please see rule 12 of the Income-tax Rules, 1962)  
(Please refer instructions for guidance)Assessment Year  
2021 - 22

## Schedule 115TD

## Accreted income under section 115TD

1	Aggregate Fair Market Value (FMV) of total assets of trust/institution			1	0
2	Less: Total liability of trust/institution			2	0
3	Net value of assets (1 - 2)			3	0
4	(i)	FMV of assets directly acquired out of income referred to in section 10(1)	4i	0	
	(ii)	FMV of assets acquired during the period from the date of creation or establishment to the effective date of registration u/s 12AA, if benefit u/s 11 and 12 not claimed during the said period	4ii	0	
	(iii)	FMV of assets transferred in accordance with third proviso to section 115TD(2)	4iii	0	
	(iv)	Total (4i + 4ii + 4iii)		4iv	0
5	Liability in respect of assets at 4 above			5	0
6	Accreted income as per section 115TD [3 - (4iv - 5)]			6	0
7	Additional income-tax payable u/s 115TD at maximum marginal rate			7	0
8	Interest payable u/s 115TE			8	0
9	Specified date u/s 115TD			9	
10	Additional income-tax and interest payable			10	0
11	Tax and interest paid			11	0
12	Net payable/refundable (10 - 11)			12	0

Date(s) of deposit of tax on accreted income

Name of Bank and Branch

BSR Code

Serial number of challan

Amount deposited

FORM

ITR-7

## INDIAN INCOME TAX RETURN

[For persons including companies required to furnish return under sections 139(4A) or 139(4B) or 139(4C) or 139(4D) only]

(Please see Rule 12 of the Income-tax Rules, 1962)

(Please refer instructions for guidance)

Assessment Year  
2021 - 22

## Schedule FSI

## Details of Income from outside India and tax relief (Available in case of resident)

Sl. No.	Country Code	Taxpayer Identification Number	Sl. No.	Head of income	Income from outside India (included in PART B-TI)	Tax paid outside India	Tax payable on such income under normal provisions in India	Tax relief available in India (e)= (c) or (d) whichever is lower	Relevant article of DTAA if relief claimed u/s 90 or 90A
1			i	Business or Profession	0	0	0	0	
			ii	House Property	0	0	0	0	
			iii	Capital Gains	0	0	0	0	
			iv	Other sources	0	0	0	0	
				Total	0	0	0	0	

**Note:** Please refer to the instructions for filling out this schedule.

INCOME TAX DEPARTMENT

FORM

ITR-7

## INDIAN INCOME TAX RETURN

[For persons including companies required to furnish return under sections 139(4A) or 139(4B) or 139(4C) or 139(4D) only

(Please see Rule 12 of the Income-tax Rules, 1962)

(Please refer instructions for guidance)

Assessment Year  
2021 - 22

## Schedule TR

## Summary of tax relief claimed for taxes paid outside India (Available in case of resident)

1 Details of Tax relief claimed

Country Code	Taxpayer Identification Number	Total taxes paid outside India (total of (c) of Schedule FSI in respect of each country)	Total tax relief available (total of (e) of Schedule FSI in respect of each country)	Section under which relief claimed (specify 90, 90A or 91)
(a)	(b)	(c)	(d)	(e)
		0	0	
	Total	0	0	
2	Total Tax relief available in respect of country where DTAA is applicable (section 90/90A) (Part of total of 1(d))		2	0
3	Total Tax relief available in respect of country where DTAA is not applicable (section 91) (Part of total of 1(d))		3	0
4	Whether any tax paid outside India, on which tax relief was allowed in India, has been refunded/credited by the foreign tax authority during the year? If yes, provide the details below		4	Yes No
a	Amount of tax refunded	0	b	Assessment year in which tax relief allowed in India

**Note:** Please refer to the instructions for filling out this schedule.

INCOME TAX DEPARTMENT

FORM

ITR-7

## INDIAN INCOME TAX RETURN

[For persons including companies required to furnish return under sections 139(4A) or 139(4B) or 139(4C) or 139(4D) only]

(Please see Rule 12 of the Income-tax Rules, 1962)

(Please refer instructions for guidance)

Assessment Year  
2021 - 22

## Schedule FA

## Details of Foreign Assets and Income from any source outside India

A1												
Details of Foreign Depository Accounts held (including any beneficial interest) at any time during the relevant accounting period												
SI No	Country name	Country code	Name of financial institution	Address of financial institution	ZIP code	Account number	Status	Account opening date	Peak balance during the period	Closing balance	Gross interest paid/credited to the account during the period	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
A2												
Details of Foreign Custodial Accounts held (including any beneficial interest) at any time during the relevant accounting period												
SI No	Country name	Country code	Name of financial institution	Address of financial institution	ZIP code	Account number	Status	Account opening date	Peak balance during the period	Closing balance	Gross amount paid/credited to the account during the period (drop down to be provided specifying nature of amount viz. interest/dividend/proceeds from sale or redemption of financial assets/ other income)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
A3												
Details of Foreign Equity and Debt Interest held (including any beneficial interest) in any entity at any time during the relevant accounting period												
SI No	Country name	Country code	Name of entity	Address of entity	ZIP code	Nature of entity	Date of acquiring the interest	Initial value of the investment	Peak value of investment during the period	Closing value	Total gross amount paid/credited with respect to the holding during the period	Total gross proceeds from sale or redemption of investment during the period
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
A4												
Details of Foreign Cash Value Insurance Contract or Annuity Contract held (including any beneficial interest) at any time during the relevant accounting period												
SI No	Country name	Country code	Name of financial institution in which insurance contract held	Address of financial institution	ZIP code	Date of contract	The cash value or surrender value of the contract	Total gross amount paid/credited with respect to the contract during the period				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)				
B												
Details of Financial Interest in any Entity held (including any beneficial interest) at any time during the relevant accounting period												
SI No	Country Name and code	ZIP Code	Nature of entity	Name and Address of the Entity	Nature of Interest-Direct/Beneficialowner /Beneficiary	Date since held	Total Investment (at cost) (in rupees)	Income accrued from such Interest	Nature of Income	Income taxable and offered in this return		
										Amount	Schedule where offered	Item number of schedule
(1)	(2a)	(2b)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
C												
Details of Immovable Property held (including any beneficial interest) at any time during the relevant accounting period												
SI No	Country Name and code	ZIP Code	Address of the Property	Ownership-Direct/ Beneficial owner/ Beneficiary	Date of acquisition	Total Investment (at cost) (in rupees)	Income derived from the property	Nature of Income	Income taxable and offered in this return			
									Amount	Schedule where offered	Item number of schedule	

(1)	(2a)	(2b)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
D												
Details of any other Capital Asset held (including any beneficial interest) at any time during the relevant accounting period												
SI No	Country Name and code	ZIP Code	Nature of Asset	Ownership-Direct/ Beneficial owner/ Beneficiary	Date of acquisition	Total Investment (at cost) (in rupees)	Income derived from the asset	Nature of Income	Income taxable and offered in this return			
									Amount	Schedule where offered	Item number of schedule	
(1)	(2a)	(2b)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
E												
Details of account(s) in which you have signing authority held (including any beneficial interest) at any time during the relevant accounting period and which has not been included in A to D above.												
SI No	Name of the Institution in which the account is held	Address of the Institution	Country Name and Code	Zip Code	Name of the account holder	Account Number	Peak Balance/ Investment during the year (in rupees)	Whether income accrued is taxable in your hands?	If (7) is yes, Income accrued in the account	If (7) is yes, Income offered in this return		
										Amount	Schedule where offered	Item number of schedule
(1)	(2a)	(2b)	(3a)	(3b)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
F												
Details of trusts, created under the laws of a country outside India, in which you are a trustee, beneficiary or settlor												
SI No	Country Name and code	ZIP CODE	Name and address of the trust	Name and address of trustees	Name and address of Settlor	Name and address of Beneficiaries	Date since position held	Whether income derived is taxable in your hands?	If (8) is yes, Income derived from the trust	If (8) is yes, Income offered in this return		
										Amount	Schedule where offered	Item number of schedule
(1)	(2a)	(2b)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
G												
Details of any other income derived from any source outside India which is not included in,- (i) items A to F above and, (ii) income under the head business or profession												
SI No	Country Name and code	ZIP CODE	Name and address of the person from whom derived	Income derived	Nature of income	Whether taxable in your hands?	If (6) is yes, Income offered in this return					
							Amount	Schedule where offered	Item number of schedule			
(1)	(2a)	(2b)	(3)	(4)	(5)	(6)	(7)	(8)	(9)			
<b>Note:</b> Please refer to instructions for filling out this schedule.												



FORM

ITR-7

## INDIAN INCOME TAX RETURN

[For persons including companies required to furnish return under sections 139(4A) or 139(4B) or 139(4C) or 139(4D) only]

(Please see rule 12 of the Income-tax Rules, 1962)

(Please refer instructions for guidance)

Assessment Year  
2021 - 22

## Schedule SH

## SHAREHOLDING OF UNLISTED COMPANY

If you are an unlisted company, please furnish the following details:-

Details of shareholding at the end of the previous year

Name of the shareholder	Residential status in India	Type of share	PAN	Date of aquisition	Number of shares held	Face value per share	Issue Price per share	Amount received
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Details of equity share application money pending allotment at the end of the previous year

Name of the applicant	Residential status in India	Type of share	PAN	Date of application	Number of shares applied for	Application money received	Face value per share	Proposed issue price
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Details of shareholders who is not a shareholder at the end of the previous year but was a shareholder at any time during the previous year

Name of the shareholder	Residential status in India	Type of share	PAN	Number of shares held	Face value per share	Issue Price per share	Amount received	Date of aquisition	Date on which cease to be shareholder	Mode of cessation	In case of transfer, PAN of the shareholder
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INCOME TAX DEPARTMENT

FORM ITR-7	<b>INDIAN INCOME TAX RETURN</b> [For persons including companies required to furnish return under sections 139(4A) or 139(4B) or 139(4C) or 139(4D) only] (Please see rule 12 of the Income-tax Rules, 1962) (Please refer instructions for guidance)	Assessment Year 2021 - 22

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<b>Part B-TI</b>	<b>STATEMENT OF INCOME FOR THE PERIOD ENDED ON 31ST MARCH, 2021</b>	
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If registered under section 12A/12AA or approved under section 10(23C)(iv)/10(23C)(v)/10(23C)(vi)/10(23C)(via), fill out items 1 to 7 (as applicable)

1	Voluntary Contributions other than Corpus fund [(Aii + Bii) of Schedule VC]		1	0
2	Voluntary contribution forming part of corpus [(Ai + Bi) of schedule VC]		2	0
3	Aggregate of income referred to in sections 11, 12 and sections 10(23C)(iv), 10(23C)(v), 10(23C)(vi) and 10(23C)(via) derived during the previous year excluding Voluntary contribution included in 1 and 2 above (10 of Schedule AI)		3	15,96,47,116
4	Application of income for charitable or religious purposes or for the stated objects of the trust/institution:-			
	i	Amount applied during the previous year- Revenue Account [Excluding application from borrowed fund, deemed application, previous year accumulation upto 15% etc., i.e. not from the income of prev. year] [Sr.no. F from Schedule ER]	4i	14,69,59,361
	ii	Amount applied during the previous year- Capital Account [Excluding application from Borrowed Funds, deemed application, previous year accumulation upto 15% etc., i.e. not from income of the prev. year] [Sr.no. B of Schedule EC]	4ii	1,14,38,026
	iii	Amount applied during the previous year- Revenue/ Capital Account (Repayment of Loan)	4iii	0
	iv	Amount deemed to have been applied during the previous year as per clause (2) of Explanation to section 11(1)	4iv	0
	A	If (iv) above applicable, whether option in Form No. 9A has been furnished to the Assessing Officer	4iva	0
	B	If yes, date of furnishing Form No. 9A (DD/MM/YYYY)	4ivb	0
	v	Amount accumulated or set apart for application to charitable or religious purposes or for the stated objects of the trust/institution to the extent it does not exceed 15 per cent of income derived from property held in trust/ institution under section 11(1)(a)/11(1)(b) or in terms of third proviso to section 10(23C) [restricted to the maximum of 15% of (1 + 3) above]	4v	12,49,729
	vi	Amount in addition to amount referred to in (iv) above, accumulated or set apart for specified purposes if all the conditions in section 11(2) and 11(5) or third proviso to section 10(23C) are fulfilled (fill out schedule I)	4vi	0
	vii	Amount eligible for exemption under section 11(1)(c)	4vii	0
	A	Approval number given by the Board	4viiA	0
	B	Date of approval by board	4viiB	0
	viii	Total [4i +4ii+4iii+4iv+4v+4vi +4vii]	4viii	15,96,47,116
5	Additions			
	i	Income chargeable under section 11(1B)	5i	0

ii	Income chargeable under section 11(3)			5ii	0
iii	Income in respect of which exemption under section 11 is not available				
	A	Being anonymous donation ( <i>Diii of schedule VC</i> )	5iia	0	
	B	Disallowable u/s 13(1)(c) or 13(1)(d) (including Part E of Schedule J)	5iib	0	
iv	Income chargeable under section 12(2)			5iv	0
v	Amount disallowable under section 11(1) r.w.s 40(a)(ia) or 10(23C) r.w.s 40(a)(ia)			5v	0
vi	Amount disallowable under section 11(1) r.w.s 40A(3)/(3A) or 10(23C) r.w.s 40A(3)/(3A)			5vi	0
vii	Total [5i + 5ii+5iia+5iib+5iv+5v + 5vi ]			5vii	0
6	Income chargeable u/s 11(4) [as per item No. E36 of Schedule BP]			6	0
7	Total (1+2+3-4viii+5vii+6)			7	0
8	Amount eligible for exemption under sections 10(21), 10(22B), 10(23A), 10(23AAA), 10(23B), 10(23EC), 10(23ED), 10(23EE), 10(29A)			8	0
9	Amount eligible for exemption under section 10(23C)(iiiab), 10(23C)(iiiac), 10(23C)(iiid), 10(23C)(iiiae), 10(23D), 10(23DA), 10(23FB), 10(24), 10(46), 10(47)			9	0
10	Amount eligible for exemption under any other clause of section 10 ( <i>other than those at 8 and 9</i> )			10	0
11	Income chargeable under section 11(3) read with section 10(21)			11	0
12a	Income claimed/ exempt under section 13A in case of a Political Party			12a	0
12b	Income claimed/ exempt under section 13B in case of an Electoral Trust ( <i>item No. 6vii of Schedule ET</i> )			12b	0
13	Income not forming part of item No. 7 to 12 above				
i	Income from house property [ 4 of Schedule HP] ( <i>enter nil if loss</i> )			13i	0
ii	Profits and gains of business or profession [ <i>as per item No. D 34 of schedule BP</i> ]			13ii	0
iii	Income under the head Capital Gains				
	A	Short term ( <i>A5 of schedule CG</i> )	13iia	0	
	B	Long term ( <i>B4 of schedule CG</i> ) ( <i>enter nil if loss</i> )	13iib	0	
	C	Total capital gains (13iia + 13iib) ( <i>enter nil if loss</i> )	13iic	0	
iv	Income from other sources [ <i>as per item No. 9 of Schedule OS</i> ]			13iv	0
v	Total (13i + 13ii + 13iic + 13iv)			13v	0
14	Gross income [7+11+13v-12a]			14	0
15	Losses of current year to be set off against 13v ( <i>total of 2ix, 3ix and 4ix of Schedule CYLA</i> )			15	0
16	Gross Total Income (14-15)			16	0
17	Income chargeable to tax at special rate under section 111A, 112 etc. included in 16			17	0
18	Total Income [16]			18	0

19	Income which is included in 18 and chargeable to tax at special rates (total of col. (i) of schedule SI)	19	0
20	Net Agricultural income for rate purpose	20	0
21	Aggregate Income (18-19+20) [applicable if (18-19) exceeds maximum amount not chargeable to tax]	21	0
22	Anonymous donations, included in 21, to be taxed under section 115BBC @ 30% (Diii of Schedule VC)	22	0
23	Income chargeable at maximum marginal rates	23	0



FORM

ITR-7

## INDIAN INCOME TAX RETURN

[For persons including companies required to furnish return under sections 139(4A) or 139(4B) or 139(4C) or 139(4D) only]

(Please see rule 12 of the Income-tax Rules, 1962)

(Please refer instructions for guidance)

Assessment Year  
2021 - 22

## Part B-TTI

## Computation of tax liability on total income

1	Tax payable on total income				0		
	a	Tax at normal rates on [21-22-23] of Part B-TI]	1a		0		
	b	Tax at special rates (total of col. (ii) of Schedule-SI)	1b		0		
	c	Tax on anonymous donation u/s 115BBC @30% on 22 of Part B-TI	1c		0		
	d	Tax at maximum marginal rate on 23 of Part B-TI	1d		0		
	e	Rebate on agricultural income [applicable if (18-19) of Part BTI exceeds maximum amount not chargeable to tax]	1e		0		
	f	Tax Payable on Total Income (1a+ 1b+1c+ 1d- 1e)				1f	0
2	Surcharge						
	i	@25% of 7(ii) of Schedule SI	2i		0		
	ii	On [1f – (7(ii) of Schedule SI)]	2ii		0		
	iii	Total (i + ii)				2iii	0
3	Health and Education cess @ 4% on (1f+ 2iii)					3	0
4	Gross tax liability (1f+ 2iii + 3)					4	0
5	Tax relief						
	a	Section 90/90A (2 of Schedule TR)	5a		0		
	b	Section 91 (3 of Schedule TR)	5b		0		
	c	Total (5a + 5b)				5c	0
6	Net tax liability (4 – 5c)					6	0
7	Interest and fee payable						
	a	Interest for default in furnishing the return (section 234A)	7a		0		
	b	Interest for default in payment of advance tax (section 234B)	7b		0		
	c	Interest for deferment of advance tax (section 234C)	7c		0		
	d	Fee for default in furnishing return of income (section 234F)	7d		0		

e	Total Interest and Fee Payable (7a+7b+7c+7d)				7e	0
8	Aggregate liability (6 + 7e)				8	0
9	Taxes Paid					3,46,935
a	Advance Tax (from column 5 of 15A)			9a	0	
b	TDS (total of column 9 of 15B)			9b	3,46,935	
c	TCS (total of column 7 of 15C)			9c	0	
d	Self-Assessment Tax (from column 5 of 15A)			9d	0	
e	Total Taxes Paid (9a + 9b + 9c + 9d)				9e	3,46,935
10	Amount payable (Enter if 8 is greater than 9e, else enter 0)				10	0
11	Refund (If 9e is greater than 8) (refund, if any, will be directly credited into the bank account)				11	3,46,940
12	Net tax payable on 115TD income including interest u/s 115TE (Sr.no. 12 of Schedule 115TD)				12	0
13	Do you have a bank account in India (Non- Residents claiming refund with no bank account in India may select No)				Yes	No
a) Details of all Bank Accounts held in India at any time during the previous year (excluding dormant accounts)						
Sl. No	IFS Code of the Bank in case of Bank Accounts held in India	Name of the Bank	Account Number	Indicate the account used for digital receipts/ payments (tick account(s) )	Indicate the account in which you prefer to get your refund credited, if any (tick one account for refund)	
1	HDFC0004159	HDFC BANK	50100230641505			
Note: 1. Minimum one account should be selected for refund credit. 2. In case of Refund, multiple accounts are selected for refund credit, then refund will be credited to one of the account decided by CPC after processing the return						
Rows can be added as required						
b) Non- residents, who are claiming income-tax refund and not having bank account in India may, at their option, furnish the details of one foreign bank account:						
Sl. No.	SWIFT Code	Name of the Bank		Country of Location	IBAN	
14	Do you at any time during the previous year, (i) hold, as beneficial owner, beneficiary or otherwise, any asset (including financial interest in any entity) located outside India; or (ii) have signing authority in any account located outside India; or (iii) have income from any source outside India? [applicable only in case of a resident] [Ensure Schedule FA is filled up if the answer is Yes ]				Yes	No
15	TAX PAYMENTS					
A	Details of payments of Advance Tax and Self-Assessment Tax					
SI No	BSR Code	Date of Deposit (DD/MM/YYYY)		Serial Number of Challan	Amount (Rs)	
(1)	(2)	(3)		(4)	(5)	
<b>Note:</b> Enter the totals of Advance tax and Self-Assessment tax in SI No. 9a & 9d of Part B-TTI						

**B** Details of Tax Deducted at Source (TDS) on Income [As per Form 16 A issued or Form 16B/16C/16D furnished by Deductor(s)]

SI No	TDS credit relating to self /other person [other person as per rule 37BA(2)]	PAN/ Aadhaar of Other Person (if TDS credit related to other person)	TAN of the Deductor/ PAN/ Aadhaar of Tenant/ Buyer	Unclaimed TDS brought forward (b/f)		TDS of the current Financial Year (TDS deducted during the FY 2020-21)		TDS credit being claimed this Year (only if corresponding income is being offered for tax this year), not applicable if TDS is deducted u/s 194N)			Corresponding Receipts /Withdrawals offered		TDS credit being carried forward	
				Fin. Year in which deducted	TDS b/f	Deducted in own hands	Deducted in the hands of any other person as per rule 37BA(2) (if applicable)	Claimed in own hands	Claimed in the hands of any other person as per rule 37BA(2) (if applicable)	Gross Amount	Head of Income			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
							Income	TDS				Income	TDS	PAN/ Aadhaar
1	S		HYDA03720D	0	3,830	0	0	3,830	0	0	/	38,300	AI	0
2	S		MUMS86159D	0	10,125	0	0	10,125	0	0	/	1,35,000	AI	0
3	S		HYDT01679G	0	465	0	0	465	0	0	/	31,000	AI	0
4	S		HYDT01679G	0	1,573	0	0	1,573	0	0	/	99,598	AI	0
5	S		HYDT01679G	0	2,07,480	0	0	2,07,480	0	0	/	27,66,400	AI	0
6	S		HYDT01679G	0	23,338	0	0	23,338	0	0	/	3,11,175	AI	0
7	S		HYDT01679G	0	71,129	0	0	71,129	0	0	/	9,48,375	AI	0
8	S		CHNT00969D	0	28,995	0	0	28,995	0	0	/	3,86,593	AI	0
<p><b>Note:</b> Please enter total of column 9 in 9b of Part B- TTI</p>														

**C** Details of Tax Collected at Source (TCS) [As per Form 27D issued by the Collector(s)]

SI No	Tax Deduction and Collection Account Number of the Collector	Name of the Collector	Unclaimed TCS brought forward (b/f)		TCS of the current fin. year	Amount out of (5) or (6) being claimed this Year (only if corresponding income is being offered for tax this year)	Amount out of (5) or (6) being carried forward
			Fin. Year in which collected	Amount b/f			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<p><b>Note:</b> Please enter total of column (7) in 9c of Part B-TTI</p>							

**VERIFICATION**

I, K V SUBBA REDDY Son/daughter of K.NAGI REDDY, solemnly declare that to the best of my knowledge and belief, the information given in the return and the schedules, statements, etc. accompanying it is correct and complete is in accordance with the provisions of the Income-tax Act, 1961.

I further declare that I am making this return in my capacity as Principal Officer and I am also competent to make this return and verify it. I am holding permanent account number ACBPK8968N (if allotted)(Please see instruction).

I further declare that the critical assumptions specified in the agreement have been satisfied and all the terms and conditions of the agreement have been complied with. (Applicable, in a case where return is furnished under section 92CD)

Place : KURNOOL

Date : 17-Feb-2022

Sign here →



# Acknowledgement Receipt of Income Tax Forms (Other Than Income Tax Return)



e-Filing Acknowledgement Number / Quarterly Statement Receipt Number  
195933130150222

Date of e-Filing  
15-Feb-2022

Name	:	VAIBHAV EDUCATIONAL SOCIETY
PAN/TAN	:	AAAAY4191N
Address	:	H No.87/1140-B,Nagireddy Revenue Colony,Kurnool,KNL-camp-B S.O,KURNOOL,Andhra Pradesh,INDIA,518002
Form No.	:	Form 10B
Form Description	:	Audit report under section 12A(1)(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions
Assessment Year	:	2021-22
Financial Year	:	-
Quarter	:	-
Filing Type	:	Original
Capacity	:	Chartered Accountant
Verified By	:	242558

(This is a computer generated Acknowledgement Receipt and needs no signature)

# FORM NO. 10B [See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions



Acknowledgement Number -195933130150222

We have examined the balance sheet of VAIBHAV EDUCATIONAL SOCIETYAAA4191N [name of the trust or institution] as at 31st March 2021 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31st March 2021 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March 2021

The prescribed particulars are annexed hereto.

Name	PALEM MANASA DEVI
Membership Number	242558
Firm Registration Number	017829S
Date of Audit Report	01-Jan-2022
Place	103.159.249.172
Date	15-Feb-2022

## ANNEXURE

### STATEMENT OF PARTICULARS

#### I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year	₹ 15,83,97,387
2. Whether the Trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No, -
3. Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	₹ 12,49,729
4. Amount of income eligible for exemption under section 11(1)(c) (Give details)	No

Sl. No.	Details	Amount
	No Records Added	

5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	₹ 0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	Not Applicable, -
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	No, -, -
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No, -, -
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No, -, -
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No, -, -

## II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the Trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
----	--	----

Sl. No.	Amount	Rate of interest charged (%)	Nature of security, if any.	Remarks
		No Records Added		

2.	Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	No
----	--	----

Sl. No.	Details of property	Amount of rent or compensation charged
	No Records Added	

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
---	----

Sl. No.	Detail	Amount
	No Records Added	

4. Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
---	----

Sl. No.	Name of the Person	Amount of Remuneration/ Compensation	Remarks
		No Records Added	

5. Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
---	----

Sl. No.	Name of the Person	Amount of Consideration paid	Remarks
		No Records Added	

6. Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
--	----

Sl. No.	Name of the Person	Amount of Consideration received	Remarks
		No Records Added	

7. Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
--	----

Sl. No.	Name of the Person	Income or value of property diverted	Remarks
---------	--------------------	--------------------------------------	---------



NAME	VAIBHAV EDUCATIONAL SOCIETY	YEAR ENDED	31.03.2021
ADDRESS	DUPADU, KURNOOL	A.Y.	2021-22
OFFICE ADDRESS	87/1140 -B, Nagireddy Revenue Colony, Near Big Bazaar, Kurnool-Camp -B -518002	PAN	AAAAV4191N
STATUS	TRUST (SOCIETY)		

SOURCES OF INCOME EDUCATIONAL INSTITUTIONS

**BALANCE SHEET AS AT 31ST MARCH, 2021**

LIABILITIES	Sch.	AMOUNT IN RS.	ASSETS	Sch.	AMOUNT IN RS.
<b>Capital Fund</b>	<u>1</u>	88702190	<b>Fixed Assets</b>	<u>2</u>	66954730
<b>Secured Loans</b>					
Federal Bank Loan A/c		4099792	<b>Deposits</b>	<u>3</u>	3850415
<b>Current Liabilities</b>					
			<b>Investments</b>		
Salaries Payable		13151124	Federal Bank		5541292
			SBI Mutual Funds		15065191
<b>Duties and Taxes</b>					
TDS Payable		538720			
GST Tax payable		119211	<b>Loans and Advances</b>	<u>4</u>	9810000
			<b>Current Assets</b>		
			TDS		1034509
			<b>Cash and Bank Balances</b>		
			Bank Accounts	<u>5</u>	4139622
			Cash in Hand		215278
<b>TOTAL</b>		<b>106,611,036</b>	<b>TOTAL</b>		<b>106,611,037</b>

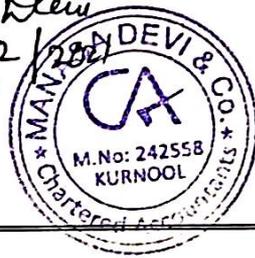
UDIN: 22242558ACFJXQ4596

As per our report of even date

For Manasa Devi & Co.,  
Chartered Accountants

*Manasa Devi*  
31/12/2021

Manasa Devi Palem  
(Proprietor)  
MRN:242558  
FRN:017829S  
Place: KURNOOL



For Vaibhav Educational Society  
For VAIBHAV EDUCATIONAL SOCIETY  
#87-1140/B, Revenue Colony,  
Near Big Bazaar, KURNOOL-518002.

*Manasa Devi*  
Chairman/Secretary  
Authorised Signatory  
(President)

<b>NAME</b>	<b>VAIBHAV EDUCATIONAL SOCIETY</b>		<b>YEAR ENDED</b>	31.03.2021
<b>ADDRESS</b>	DUPADU, KURNOOL		<b>A.Y.</b>	2021-22
	Office Address: 87/1140 B, Nagireddy Revenue Colony, Near Big Bazaar, Kurnool-Camp -B, 518002		<b>PAN</b>	AAAAY4191N
<b>STATUS</b>	SOCIETY			
<b>SOURCES OF INCOME</b>	EDUCATIONAL INSTITUTIONS			
<b>SCHEDULE 1- CAPITAL ACCOUNT</b>				
<b>PARTICULARS</b>	<b>Amount Rs.</b>	<b>PARTICULARS</b>	<b>Amount Rs.</b>	
		By Opening Balance	84317234	
To Closing Balance	88702190	By Excess of Income Over Expenditure	4384956	
<b>TOTAL</b>	<b>88,702,190</b>	<b>TOTAL</b>	<b>88,702,190</b>	

For Vaibhav Educational Society

For VAIBHAV EDUCATIONAL SOCIETY  
#87-1140/B, Revenue Colony,  
Near Big Bazaar, KURNOOL-518002

*[Signature]*  
Chairman/Secretary

Authorised Signatory  
(President)



**Schedule No.2 ((NOTE 4)) - FIXED ASSETS & DEPRECIATION AS PER INCOME TAX ACT,1961**

NAME		VAIBHAV EDUCATIONAL SOCIETY								YE: 31.03.2021			
ADDRESS		KURNOOL								AY: 2021-22			
STATUS		SOCIETY								PAN NO:AAAAY4191N			
NATURE OF ACTIVITIES		EDUCATIONAL INSTITUTIONS											
PARTICULARS			GROSS BLOCK					DEPRECIATION BLOCK				NET BLOCK	
S.No.	NAME OF THE ASSET	Rate of %	As at 01.04.2020	Additions Before 30.09.20	Additions After 01.10.20	Deletions	As at 31.03.2021	Opening Dep	Dep Before 01.10.2020	Dep After 01.10.2020	Total Depreciation Amount	As at 31.03.2021	
<b>10% Block:-</b>													
1	Buildings	10%	30358896	5552012	4747564	0	40658472	3035890	555201	237378	3828469	36830003	
2	Furniture & Fittings	10%	2855807	128000	233350	0	3217157	285581	12800	11668	310048	2907109	
<b>Total Block A</b>			<b>33214703</b>	<b>5680012</b>	<b>4980914</b>	<b>0</b>	<b>43875629</b>	<b>3321470</b>	<b>568001</b>	<b>249046</b>	<b>4138517</b>	<b>39737112</b>	
<b>15% Block:-</b>													
3	Generator	15%	1190413				1190413	178562			178562	1011851	
4	Vehicles	15%	2819245				2819245	422887			422887	2396358	
5	Laboratory Equipment	15%	5081268				5081268	762190			762190	4319078	
6	Xerox Machine	15%	39765		29000		68765	5965		2175	8140	60625	
7	Battery	15%	203556				203556	30533			30533	173023	
8	Bio-metric Machines	15%	172874				172874	25931			25931	146943	
9	Cameras	15%	283233		32300		315533	42485		2423	44907	270626	
10	Black Boards	15%	7414				7414	1112			1112	6302	
11	Transformer	15%	423626				423626	63544			63544	360082	
12	TV	15%	16417				16417	2463			2463	13954	
13	Water Cooler	15%	69969				69969	10495			10495	59474	
14	Water Purifier (Water Plant)	15%	117845		55000		172845	17677		4125	21802	151043	
15	Inverter	15%	11361				11361	1704			1704	9657	
16	Vehicles(Buses)	15%	1514224				1514224	227134			227134	1287090	
17	Electrical Items	15%	826882				826882	124032			124032	702850	
18	Refrigerator	15%	13600				13600	2040			2040	11560	
19	Air Conditioners	15%	492756	350000			842756	73913	52500		126413	716343	
<b>Total Block B</b>			<b>13284448</b>	<b>350000</b>	<b>116300</b>	<b>0</b>	<b>13750748</b>	<b>1992667</b>	<b>52500</b>	<b>8723</b>	<b>2053890</b>	<b>11696858</b>	
<b>40% Block:-</b>													
20	Computers	40%	3224537		0		3224537	1289815		0	1289815	1934722	
21	Software	40%	246876		42000		288876	98750		8400	107150	181726	
22	Projectors	40%	285040				285040	114016		0	114016	171024	
23	Library Books	40%	169036		68800		237836	67614		13760	81374	156462	
24	UPS	40%	331411		200000		531411	132564		40000	172564	358847	
25	Solar Power	40%	114884				114884	45954		0	45954	68930	
26	Solar ORB	40%	748800		0		748800	299520		0	299520	449280	
<b>Total Block C</b>			<b>5120584</b>	<b>0</b>	<b>310800</b>	<b>0</b>	<b>5431384</b>	<b>2048234</b>	<b>0</b>	<b>62160</b>	<b>2110394</b>	<b>3320990</b>	



UDIN: 22242558ACFJXQ4596

27	<b>0% Block:-</b> Land	0%	132000				132000	0	0	0	0	132000
	Land at Dupadu (Sy .52/B) 3.64 Acres											
28	- Sri Lakshmi B.P.Ed College	0%	1956600				1956600	0	0	0	0	1956600
29	Land at Dupadu-3.05 Acres -Sy.no.51	0%	2851150				2851150	0	0	0	0	2851150
30	Land at Dupadu-3.04 Acres -Sy.no.51	0%	2899600				2899600	0	0	0	0	2899600
31	Land Dupadu S.Y 61/1 0.50 Cents	0%	430100				430100	0	0	0	0	430100
32	Land-2.07 Acres Sy No52-A-1	0%	2780320				2780320	0	0	0	0	2780320
33	Dupadu Land	0%	1150000				1150000	0	0	0	0	1150000
<b>Total Block D</b>			<b>12199770</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>12199770</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>12199770</b>
<b>Total A + B + C +D</b>			<b>63819505</b>	<b>6030012</b>	<b>5408014</b>	<b>0</b>	<b>75257531</b>	<b>7362371</b>	<b>620501</b>	<b>319928</b>	<b>8302800</b>	<b>66954730</b>

Capital Expenditure	11,438,026
---------------------	------------

For Vaibhav Educational Society  
**FOR VAIBHAV EDUCATIONAL SOCIETY**  
 #87-1140, Revenue Colony,  
 Near Big Bazaar, KURNOOL-518002.

*[Signature]*  
**Chairman/Secretary,**  
 Authorised Signatory

UDIN : 22242558ACFJXQ4598



<b>NAME</b>	VAIBHAV EDUCATIONAL SOCIETY		<b>YEAR ENDED</b>	31.03.2021
<b>ADDRESS</b>	DUPADU, KURNOOL		<b>A.Y.</b>	2021-22
	Office Address: 87/1140 -B, Nagireddy Revenue Colony, Near Big Bazaar, Kurnool- Camp -B -518002		<b>PAN</b>	AAAAV4191N
<b>STATUS</b>	SOCIETY			
<b>SOURCES OF INCOME</b>	EDUCATIONAL INSTITUTIONS			
<b>SCHEDULE -3 DEPOSITS</b>				
<b>S.No.</b>	<b>PARTICULARS</b>			<b>Amount in Rs.</b>
1	HDFC-FD-50300506344151			3500000
2	Electricity Deposit			350415
	<b>Total</b>			<b>3850415</b>
<b>SCHEDULE -4 LOANS AND ADVANCES</b>				
<b>1</b>	K.Ashok Raj			2150000
<b>2</b>	K.Viswa Mohan Reddy			2220000
<b>3</b>	M.RAMESH			3940000
<b>4</b>	Sai Krishna Bank coaching centre			1500000
	<b>TOTAL</b>			<b>9810000</b>
<b>SCHEDULE -5 BANK ACCOUNTS</b>				
<b>S.No.</b>	<b>PARTICULARS</b>			<b>Amount in Rs.</b>
	<b>KVSR COLLEGES</b>			
1	Andhra Bank - 112510100030424			
2	Federal Bank A/c No.22980100000675			1601559
3	HDFC-A/c-50100230641505			1489995
4	Indian Bank A/c-6305036358			117287
5	SBI-0062304440276			649
6	SBI-62502779197 (Electricity HT 727)			649
7	SBI MS Nagar A/c No : 62045790969			258363
8	SBI MS Nagar A/c No : 62045790970			5018
9	SBI-37870116090			12604
10	SBI CA A/c No : 62264200532			20046
11	SBI C/A No : 30727420347			45760
12	Bandhan Bank-SB-50210011375224			586884
13	Yes Bank-SB-114594600000022			809
	<b>Total</b>			<b>4139622</b>



For Vaibhav Educational Society  
For VAIBHAV EDUCATIONAL SOCIETY  
#87-1140/B, Revenue Colony,  
Near Big Bazaar, KURNOOL-518002.

Chairman/Secretary

Authorised Signatory  
(President)

<b>NAME</b>	VAIBHAV EDUCATIONAL SOCIETY	<b>YEAR ENDED</b>	31.03.2021
<b>ADDRESS</b>	DUPADU, KURNOOL	<b>A.Y.</b>	2021-22
<b>OFFICE ADDRESS</b>	87/1140 -B, Nagireddy Revenue Colony, Near Big Bazaar, Kurnool-Camp -B -518002	<b>PAN</b>	AAAAY4191N
<b>STATUS</b>	TRUST (SOCIETY)		

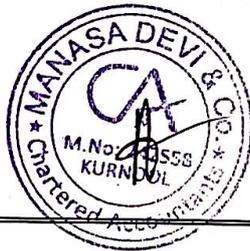
**SOURCES OF INCOME** EDUCATIONAL INSTITUTIONS  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-MARCH-2021**

EXPENDITURE	Note	AMOUNT (IN Rs.)	INCOME	Note	AMOUNT (IN Rs.)
To Advertisement Expenses		114450	<b>By Fee Collections:</b>		
To Affiliation Fee - Pharma D		132037	<b>Engineering Collections</b>		
To APPECMA Membership fee		147980	Diploma Fees		14875000
To Bank Charges		15843	B-Tech Fees		61075200
To Bank Interest		38729	M-Tech Fees		4512000
To Grampanchayathi Tax		277000	<b>Pharmacy Collections</b>		
To Mess Expenses	1	5382200	Pharma D Fees		12171900
To Other Expenses	2	38111508	B Pharmacy College Fees		20962000
To Profession Tax		10000	M Pharmacy College Fees		4075600
To Project Research Activities		435237	<b>DEd. &amp; BEd., B.P.Ed. &amp; M.P.Ed. Colleges</b>		
To Salaries	3	94128194	D.Ed Fees		175000
To Staff Welfare Expenses		825500	B.Ed Fees		3500000
To Students and Staff Insurance		160000	Sri Lakshmi B.P.Ed Fees		1795500
To Telephone Charges		301941	Sri Lakshmi M.P.Ed Fees		3212000
To Travelling Expenses		1805600	<b>MBA Collections</b>		
To Tours and Travels		1150800	MBA Fees		6746000
To University Expenses		3356350	<b>By Mess Receipts</b>	5	5451000
To Vehicle Insurance		185340	<b>By Other Receipts</b>	6	21095916
To Water Charges		380650			
To Depreciation	4	8302800			
To Excess of Income over Expenditure		4384956			
<b>TOTAL</b>		<b>159,647,116</b>	<b>TOTAL</b>		<b>159,647,116</b>

UDIN: 22 242558 AC FJXR4596  
As per our report of even date

For Manasa Devi & Co.,  
Chartered Accountants

*P. Manasa Devi*  
31/03/2021  
Manasa Devi Partner  
(Proprietor)  
MRN:242558  
FRN:017829S  
Place: KURNOOL



For Vaibhav Educational Society  
For 2021-22  
#87-1140/B, Revenue Colony  
Near Big Bazaar, KURNOOL-518002.

*[Signature]*  
Chairman/Secretary  
Authorised Signatory  
(President)

<b>NAME</b>	<b>VAIBHAV EDUCATIONAL SOCIETY</b>	<b>YEAR ENDED</b>	<b>31-Mar-21</b>
<b>ADDRESS</b>	DUPADU, KURNOOL	<b>A.Y.</b>	2021-22
	Office Address: 87/1140 -B, Nagireddy Revenue Colony, Near Big Bazaar, Kurnool-Camp -B -518002	<b>PAN</b>	AAAAV4191N
<b>STATUS</b>	SOCIETY		
<b>SOURCES OF INCOME</b>		<b>EDUCATIONAL INSTITUTIONS</b>	
<b>Note -1 MESS EXPENSES</b>			
<b>S.No.</b>	<b>PARTICULARS</b>	<b>Amount in Rs.</b>	
1	Chicken and Eggs Expenses	507330	
2	Cleaning and Maintenance Expenses	236000	
3	Dhobi Expenses	269110	
4	Gas Filling Expenses	907330	
5	Kiranam General Expenses	1613170	
6	Milk Expenses	907330	
7	Sweets Expenses	184510	
8	Vegetable Expenses	757420	
	<b>Total</b>	<b>5,382,200</b>	
<div style="display: flex; justify-content: space-between; align-items: center;"> <div style="text-align: center;">  </div> <div style="text-align: right;"> <p><b>For Vaibhav Educational Society</b></p> <p>For VAIBHAV EDUCATIONAL SOCIETY #87-1140/B, Revenue Colony, Near Big Bazaar, KURNOOL-518002.</p> <p><i>[Signature]</i> Chairman/Secretary</p> <p><b>Authorised Signatory</b> (President)</p> </div> </div>			

<b>NAME</b>	VAIBHAV EDUCATIONAL SOCIETY		<b>YEAR ENDED</b>	31.03.2021
<b>ADDRESS</b>	DUPADU, KURNOOL		<b>A.Y.</b>	2021-22
	Office Address: 87/1140-B, Nagireddy Revenue Colony, Near Big Bazaar, Kurnool-Camp -B - 518002		<b>PAN</b>	AAAAY4191N
<b>STATUS</b>	SOCIETY			
<b>SOURCES OF INCOME</b>	EDUCATIONAL INSTITUTIONS			
<b>NOTE -3 SALARIES</b>				
<b>S.No.</b>	<b>PARTICULARS</b>			<b>Amount in Rs.</b>
1	Salaries -KVSR-Technology -Non- Teaching			11399380
2	Salaries- KVSR.B.Ed			1828780
3	Salaries-KVSR-D.Ed			1858851
4	Salaries-KVSR-MBA			4954581
5	Salaries-KVSR-Pharmacy			18406310
6	Salaries-KVSR-Technology			45737877
7	Salaries-Non Teaching B.Ed & D.Ed			827300
8	Salaries-Non -Teaching B.P.Ed&M.P.Ed			873200
9	Salaries Non Teaching Pharmacy			3783200
10	Salaries-Sri Lakshmi B.P.Ed & M.P.Ed			4458715
	<b>Total</b>			<b>94,128,194</b>

**For Vaibhav Educational Society**

For VAIBHAV EDUCATIONAL SOCIETY  
#87-1140/B, Revenue Colony,  
Near Big Bazaar, KURNOOL-518002.

*[Signature]*  
Chairman/Secretary

Authorised Signatory  
(President)



<b>NAME</b>	VAIBHAV EDUCATIONAL SOCIETY	<b>YEAR ENDED</b>	31.03.2021
<b>ADDRESS</b>	DUPADU, KURNOOL	<b>A.Y.</b>	2021-22
	Office Address: 87/1140 -B, Nagireddy Revenue	<b>PAN</b>	AAAAY4191N
<b>STATUS</b>	SOCIETY		
<b>SOURCES OF INCOME</b>	EDUCATIONAL INSTITUTIONS		
<b>NOTE - 5 MESS RECEIPTS</b>			
<b>S.No.</b>	<b>PARTICULARS</b>		<b>Amount in Rs.</b>
	<u>By Mess Receipts</u>		
1	Mess Receipts (Boys)	2840500	
2	Mess Receipts (Girls)	2610500	5451000
	<b>TOTAL</b>		<b>5451000</b>
<b>NOTE - 6 OTHER RECEIPTS</b>			
	<u>By Other Fees</u>		
1	Common Services rendered by University	3308000	
2	Admission Fees	1094000	
3	Alumni Receipts (Students)	151000	
4	Bus Fees	699000	
5	Project Research Activities	360470	
6	Exam Fees	4962000	
7	Training & Placements	1606000	
8	Library and Laboratory Fees	1094000	
9	Special Fees	2188000	
10	Tata Consultancy Services	4211323	<b>19673793</b>
	<u>By Interest Income</u>		
1	SB Bank Interest	418464	
2	F.D. Interest	521593	
3	APCPDCL	38300	
4	SBI Mutual Fund Profit	415191	
5	TDS Refund Interest	28574	<b>1422123</b>
	<b>TOTAL</b>		<b>21,095,916</b>



For Vaibhav Educational Society  
For VAIBHAV EDUCATIONAL SOCIETY  
#87-1140/B, Revenue Colony,  
Near Big Bazaar, KURNOOL-518002

*[Signature]*  
Chairman/Secretary

Authorised Signatory  
(President)

NAME	VAIBHAV EDUCATIONAL SOCIETY	YEAR	31.03.2021
ADDRESS	DUPADU,KURNOOL	A.Y.	2021-22
	Office Address: 87/1140 -B, Nagireddy Revenue Colony, Near Big Bazaar, Kurnool-Camp -B-518002	PAN	AAAAV4191N
STATUS	SOCIETY		
SOURCES OF INCOME	EDUCATIONAL INSTITUTIONS		
NOTE-2 OTHER EXPENSES			
S.No.	PARTICULARS	Amount in Rs.	
1	Accountant Salary	205000	
2	Administrative Expenses	1310500	
3	A I C T E Fees	119016	
4	AP State Council of Higher Education	885016	
5	Auditor Fee	73000	
6	Building Maintenance Expenses	2535781	
7	Bus Maintenance	509841	
8	Career Guidance & Counseling	648500	
9	Car Insurance	45775	
10	Car Maintanance	62500	
11	Computer Maintanance	974038	
12	Convocation Expenses	52600	
13	Couriers	62350	
14	Electrical Material	1361050	
15	Electricity Charges	1545122	
16	Electricity Charges-38456800495	1245033	
17	Exam Expenses	898350	
18	Expenses on Admissions	350650	
19	Expenses on Functions & Festivals	1592380	
20	Expenses on Staff Recruitment	388685	
21	Expenses on Training & Placements	1244100	
22	Fees Return	506340	
23	Food Expenses for Employees	960650	
24	Furniture Maintenance	350800	
25	Games Expenses	787980	
26	Gardening Expenses	1025600	
27	Generator Expenses	429500	
28	Guest Faculty	160800	
29	Hospitality & Entertainment	420450	
30	House Keeping & Sanitation	829800	
31	Interenet Charges	28500	
32	J.N.T.U. Fees	3605566	
33	Lab Expenses	960580	
34	Library Journals	950650	
35	News Paper	130500	
36	PCI New Delhi	250000	
37	Play Ground Expenses	801831	
38	Printing & Stationary	1430686	
39	Solar Power Maintenance Expenses	120000	
40	State Board of Technical Education (SBTET)	611520	
41	Student Activites	968500	
42	Student Scholarships	124000	
43	TaTa Consultancy - Expenses	2150600	
44	Web Site Maintenance	15300	
45	Work Shops, Seminars and Conferences	1240500	
46	Fee and Taxes	8508	
47	Provident Fund	1743762	
48	Govt Hospital Pharma-D Clinical Expenses	669000	
49	Project Expenses	672000	
50	Student Uniforms	48300	
	<b>Total</b>	<b>38,111,508</b>	



For Vaibhav Educational Society  
For VAIBHAV EDUCATIONAL SOCIETY  
#87-1140/B, Revenue Colony,  
Near Big Bazaar, KURNOOL-518002.  
(President)

Chairman/Secretary

PAN : AAAAV4191N  
GST IN : 37AAAV4191N1ZX

Cell: 9704333789  
9440006717



# VAIBHAV EDUCATIONAL SOCIETY

Regd. No. 408/2005

D.No. 87-1140/B, Nagi Reddy Revenue Colony, Near Big Bazaar, KURNOOL – 518002, A.P. India

Email : vaibhaveducationalsociety1@gmail.com | website: vaibhaveducationalsociety.org

**Secretary / Correspondent**

**Management Representation Letter in an Audit of Financial Statements**

**Date:** .....

**1<sup>st</sup> Dec,2021**

To  
Manasa Devi & Co.,  
Chartered Accountants,  
Shop No.22,4<sup>th</sup> Floor,  
Skanda Business Park,  
Abdullah Khan Estate,  
Kurnool-518001

Dear Madam,

This representation letter is provided in connection with your audit of the financial statements of VAIBHAV EDUCATIONAL SOCIETY for the year ended March 31, 2021, for the purpose of expressing an opinion as to whether the financial statements give a true and fair view of the financial position of VAIBHAV EDUCATIONAL SOCIETY, as of March 31, 2021, and of the results of operations for the year then ended. We acknowledge our responsibility for preparation of financial statements in accordance with the recognized accounting policies and practices, including the Accounting Standards issued by the Institute of Chartered Accountants of India.

We confirm, to the best of our knowledge and belief, the following representations:

## **Accounting Policies**

1. The accounting policies which are material or critical in determining the results of operations for the year or financial position are set out in the financial statements and are consistent with those adopted in the financial statements for the relevant previous year. The financial statements are prepared on an accrual basis.

## **Assets**

2. The Society has a satisfactory title to all assets and there are no liens or encumbrances on the Society's assets, except for those that are disclosed in the Financial Statements.

### **Fixed Assets**

3. The net book values at which fixed assets are stated in the balance sheet are arrived at:
- (a) after taking into account all capital expenditure on additions thereto, but no expenditure properly chargeable to revenue;
  - (b) after eliminating the cost and accumulated deprecation relating to items sold, discarded, demolished or destroyed;
  - (c) after providing adequate depreciation on fixed assets during the period.

### **Other Assets**

4. In the opinion of the Members /Executive Committee, other assets have a value on realization in the ordinary course of the Society's Activities, which is atleast equal to the amount at which they are stated in the balance sheet, except as stated in Note Nil to the financial statements.

### **Liabilities**

5. We have recorded all known liabilities in the financial statements
6. Contingent liabilities: Not applicable as there is no contingent liability

### **Provisions for Claims and Losses:**

7. Provision has been made in the accounts for all known losses and claims of material amounts
8. There have been no events subsequent to the balance sheet date which require adjustment of or disclosure in, the financial statements or notes thereto.

### **Income and Surplus Account:**

9. Except as disclosed in the financial statements, the results for the year were not materially affected by:
- (a) transactions of a nature not usually undertaken by the Society;
  - (b) circumstances of an exceptional or non-recurring nature;
  - (c) charges or credits relating to prior years;
  - (d) changes in accounting policies.

10. The Society has incurred travelling and conveyance expenses as debited to Income and Expenditure account in the ordinary course of meeting its objects and it does not involve any personal expenses in nature.

#### **GENERAL**

11. The Society does not have any disputed cases (under any law) wherein case is in process of litigation as on date or prosecution has been filed.

12. The following have been properly recorded and, when appropriate, adequately disclosed in the financial statements:

(a) Income arising from Student Fee Receipts/grants received and its utilization which is in accordance with the terms of Fee Receipts/grants.

(b) Income arising from Interest on deposits.

13. There have been no irregularities involving management or employees who have a significant role in the system of internal control that could have a material effect on the financial statements.

14. The financial statements are free of material misstatements, including omissions.

15. The meetings are regularly conducted as mentioned in the Society Instrument the minute's note of which is circulated to you during the course of audit. During FY 2020-21 the number of trustees of the meeting is 3.

16. The Society has not entered into any transactions directly or indirectly for the benefit of the specified persons referred in sec 13(3) of the Income tax Act.

17. All the assets disclosed in balance-sheet are having useful life and not required to be impaired.

Hope this meets your requirements.

**For VAIBHAV EDUCATIONAL SOCIETY**

  
For VAIBHAV EDUCATIONAL SOCIETY  
Authorized signatory

**Secretary/Chairman**

PAN : AAAAV4191N  
GST IN : 37AAAV4191N1ZX

Cell: 9704333789  
9440006717



# VAIBHAV EDUCATIONAL SOCIETY

Regd. No. 408/2005

D.No. 87-1140/B, Nagi Reddy Revenue Colony, Near Big Bazaar, KURNOOL – 518002, A.P. India

Email : vaibhaveducationalsociety1@gmail.com | website: vaibhaveducationalsociety.org

**Secretary / Correspondent**

**Date:** .....

## VAIBHAV EDUCATIONAL SOCIETY

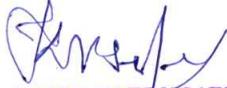
To  
Manasa Devi & Co.,  
Chartered Accountants,  
Shop No.22,4<sup>th</sup> Floor,  
Skanda Business Park,  
Abdullah Khan Estate,  
Kurnool -518001

### CERTIFICATE

1) WE HEREBY CERTIFY THAT EXPENDITURE COVERED U/S.40A(3) OF INCOME TAX ACT, 1961 ARE MADE BY AN ACCOUNT PAYEE CHEQUE OR AN ACCOUNT PAYEE BANK DRAFT.

2) WE ALSO CERTIFY THAT EACH LOAN OR DEPOSIT IS TAKEN OR ACCEPTED AND REPAYMENT OF THE SAME, IF ANY, IS MADE BY AN ACCOUNT PAYEE CHEQUE OR AN ACCOUNT PAYEE BANK DRAFT.

**For VAIBHAV EDUCATIONAL SOCIETY**

  
**For VAIBHAV EDUCATIONAL SOCIETY**  
**87/1140-B, KURNOOL**  
**Authorised Signatory**

**Secretary/Chairman**

PLACE: KURNOOL  
DATE: 1<sup>st</sup> Dec,2021